### CUMBERLAND ISD
### 112-R05
### 23-Aug-18

**NOTE:** If the district's 2016-17 adopted M&O tax rate was less than its 2016-17 Effective M&O Tax Rate, the 2016-17 Revenue below capital construction is the district's 2016-17 adopted M&O tax rate was 2016-17 Effective M&O Tax Rate. For this purpose only, if applicable, 30, back and enter the district's 2016-17 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2016-17 M&O rate in Cell E9 of the "Data Entry - SGF" tab. Then, use the same tab in Cell E9 of the "Data Entry - SGF" tab. Then, use the same tab in Cell E9 of the "Data Entry - SGF" tab.

<table>
<thead>
<tr>
<th>Year</th>
<th>Description</th>
<th>Amount</th>
<th>Other Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016-17</td>
<td>Tier I State Aid Using 2016-18 Basic Allotment</td>
<td>$2,473,412</td>
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</tr>
<tr>
<td>2016-17</td>
<td>Tier II State Aid for Golden Pennies (Level 1) Using 2017-18 Yield</td>
<td>$332,986</td>
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<tr>
<td>2016-17</td>
<td>Tier II State Aid for $31.95 Pennies (Level 2)</td>
<td>$1,433,988</td>
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<tr>
<td>2016-17</td>
<td>Additional State Aid for Tax Reduction Using 2016-18 Funding Elements</td>
<td>$0</td>
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<tr>
<td>2016-17</td>
<td>Net M&amp;O Tax Collections</td>
<td>$819,964</td>
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<tr>
<td>2016-17</td>
<td>Net Total State/Local Revenue Using 2016-16 Funding Elements (Sum of Lines 6)</td>
<td>$3,709,376</td>
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<tr>
<td>2016-17</td>
<td>WADA Using 2017-18 Funding Elements</td>
<td>$592,410</td>
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<tr>
<td>2016-17</td>
<td>Net Total State/Local Revenue per WADA (Line 6 / Line 7)</td>
<td>$6,385,082</td>
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<tr>
<td>2017-16</td>
<td>WADA</td>
<td>$590,700</td>
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<tr>
<td>2017-16</td>
<td>Not Total State/Local Revenue Needed to Maintain</td>
<td>$3,771,709</td>
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<tr>
<td>2017-17</td>
<td>Not Total State/Local Revenue Per WADA (Line 8 / Line 9)</td>
<td>$3,181,789</td>
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<tr>
<td>2017-16</td>
<td>Net State/Local Revenue Allowed @ Compressed Rate</td>
<td>$3,181,789</td>
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<tr>
<td>2017-16</td>
<td>Net State/Local Revenue Allowed (cannot be greater than Line 10)</td>
<td>$3,181,789</td>
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<tr>
<td>2017-16</td>
<td>Levy Needed for Local Revenue Before Recap, if applicable</td>
<td>$772,432</td>
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<tr>
<td>2017-16</td>
<td>Remaining Net Balance Needed to Maintain 2016-17 Net Revenue (Line 10 - Line 11)</td>
<td>$580,911</td>
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<tr>
<td>2017-16</td>
<td>Level 1 Tier II DTR Needed to Fund Remaining Balance</td>
<td>$1,029,565</td>
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<tr>
<td>2017-16</td>
<td>Taxes Collected at Maximum Level 1 Tier II Rate</td>
<td>$44,955</td>
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<tr>
<td>2017-16</td>
<td>Level 1 Tier II DTR @ Maximum Rate</td>
<td>$0</td>
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<tr>
<td>2017-16</td>
<td>Level 1 Tier II State and Local Revenue @ Maximum Rate</td>
<td>$374,855</td>
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<tr>
<td>2017-16</td>
<td>Level 1 Tier II Local Share (LR)</td>
<td>$44,955</td>
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<tr>
<td>2017-16</td>
<td>Levy Needed for Level 1 Tier II Local Share</td>
<td>$43,369</td>
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<tr>
<td>2017-16</td>
<td>Level 1 Tier II State Aid @ Rate Needed to Maintain</td>
<td>$329,939</td>
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<tr>
<td>2017-16</td>
<td>Remaining balance Needed (Line 13 - Line 17 - Line 18)</td>
<td>$215,016</td>
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<tr>
<td>2017-16</td>
<td>Level 3 Tier II DTR Needed to Fund Remaining Balance</td>
<td>$0</td>
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<tr>
<td>2017-16</td>
<td>Level 2 Tax Rate Available for Level 3 Tier II</td>
<td>$0</td>
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<tr>
<td>2017-16</td>
<td>Taxes Collected at Available Tax Rate</td>
<td>$82,419</td>
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<td>2017-16</td>
<td>Level 3 Tier II DTR @ Available Rate</td>
<td>$0</td>
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<tr>
<td>2017-16</td>
<td>Gross (before recap) M&amp;O Taxes Needed to Fund Remaining Balance</td>
<td>$60,224</td>
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<tr>
<td>2017-16</td>
<td>Net (after recap, if applicable) Level 3 Tier II State &amp; Local Revenue @ Level 3 Tier II DTR</td>
<td>$215,016</td>
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<tr>
<td>2017-16</td>
<td>Net (after recap, if applicable) Level 3 Tier II Local Share (LR)</td>
<td>$0</td>
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<tr>
<td>2017-16</td>
<td>Levy Needed for Level 3 Tier II Local Share</td>
<td>$43,908</td>
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<tr>
<td>2017-16</td>
<td>Level 3 Tier II State Aid</td>
<td>$134,736</td>
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<tr>
<td>2017-16</td>
<td>Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)</td>
<td>$0</td>
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<tr>
<td>2017-16</td>
<td>Gross M&amp;O Taxes Needed (before recap, if applicable) to Retain Remaining Net Balance</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>2017-16</td>
<td>Levy Needed for Remaining Balance</td>
<td>$0</td>
<td></td>
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<tr>
<td>2017-16</td>
<td>Local Share of IFA for a Lease-Purchase</td>
<td>$0</td>
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<tr>
<td>2017-16</td>
<td>Levy Needed for Local Share of IFA Lease-Purchase Local Share</td>
<td>$0</td>
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<tr>
<td>2017-16</td>
<td>Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36)</td>
<td>$503,682</td>
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<tr>
<td>2017-16</td>
<td>Taxable Value</td>
<td>$74,926,447</td>
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</tbody>
</table>

**NOTE:** The Comptroller's True-In-Taxation publication should contain the official rollback tax rate worksheet for 2017-18. On last year's worksheet, Line 27 no longer referenced a Rate A or Rate B as in the past. Instead, Line 27 said "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 55.28(h)(2)(A) and (B)."

The following is your GRAPICALCAL M&O rollback rate. A should match the rate YOU apparently will have to calculate for Line 37 of the rollback tax rate worksheet, assuming it stays the same as last year. Since no election was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

<table>
<thead>
<tr>
<th>Year</th>
<th>Description</th>
<th>Amount</th>
<th>Other Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017-16</td>
<td>Rollback Rate (Lesser of Rate #1 or Rate #2)</td>
<td>$1,070</td>
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<tr>
<td>2017-16</td>
<td>Cannot be greater than 81.17.</td>
<td>$1,070</td>
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</tbody>
</table>
Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate

<table>
<thead>
<tr>
<th></th>
<th>Maintenance &amp; Operations</th>
<th>Interest &amp; Sinking Fund*</th>
<th>Total</th>
<th>Local Revenue Per Student</th>
<th>State Revenue Per Student</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last Year's Rate</td>
<td>1.17000</td>
<td>0.13000</td>
<td>1.30000</td>
<td>2,707</td>
<td>8,753</td>
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<tr>
<td>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</td>
<td>1.20317</td>
<td>0.11429</td>
<td>1.31746</td>
<td>2,837</td>
<td>8,836</td>
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<tr>
<td>Proposed Rate</td>
<td>1.17000</td>
<td>0.03000</td>
<td>1.20000</td>
<td>2,674</td>
<td>8,836</td>
</tr>
</tbody>
</table>

*The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.