

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.624892 per \$100 valuation has been proposed by the governing body of County of Hopkins.

PROPOSED TAX RATE	\$0.624892 per \$100
NO-NEW REVENUE TAX RATE	\$0.598662 per \$100
VOTER-APPROVAL TAX RATE	\$0.626583 per \$100
DE MINIMIS RATE	\$0.748938 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for County of Hopkins from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that County of Hopkins may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for County of Hopkins exceeds the voter-approval tax rate for County of Hopkins

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for County of Hopkins, the rate that will raise \$500,000, and the current debt rate for County of Hopkins

The proposed tax rate is greater than the no-new-revenue tax rate. This means that County of Hopkins is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 08, 2020 at 9:00 AM at Hopkins County Commissioners Court Room Hopkins County Courthouse 118 Church Street Sulphur Springs Texas 75482.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, County of Hopkins is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Hopkins County Commissioners Court of County of Hopkins at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Judge Robert Newsom
 Greg Anglin Commissioner Prct 2
 Joe Price Commissioner Prct 4

Mickey Barker Commissioner Prct 1
 Wade Bartley Commissioner Prct 3

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by County of Hopkins last year to the taxes proposed to be imposed on the average residence homestead by County of Hopkins this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.624892	\$0.624892	<i>decrease of</i> \$0.000000 OR 0.00%
Average homestead taxable value	\$80,662	\$84,742	<i>increase of</i> 5.05%
Tax on average homestead	\$504	\$530	<i>increase of</i> \$26 OR 5.05%
Total tax levy on all properties	\$12,503,329	\$13,080,512	<i>increase of</i> \$577,183 OR 4.62%

Enhanced Indigent Health Care Expenditures

The County of Hopkins spent 39,989 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$18,214. This increased the no-new-revenue tax rate by \$0.000893.

For assistance with tax calculations, please contact the tax assessor for County of Hopkins at 903-438-4063 or debbie@hopkinscountytexas.org, or visit www.hopkinscountytexas.org for more information.