## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.495870 per \$100 valuation has been proposed by the governing body of County of Hopkins.

PROPOSED TAX RATE

\$0.495870 per \$100

**NO-NEW-REVENUE TAX RATE** 

\$0.469819 per \$100

**VOTER-APPROVAL TAX RATE** 

\$0.495873 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for County of Hopkins from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that County of Hopkins may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that County of Hopkins is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 28, 2023 AT 9:00 AT Hopkins County Commissioners Courtroom 118 Church St Sulphur Springs Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, County of Hopkins is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of County of Hopkins at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Judge Robert Newsom

Greg Anglin Wade Bartley

Mickey Barker

Joe Price

306 1116

**PRESENT** and not voting:

AGAINST the proposal:

**ABSENT:** 

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by County of Hopkins last year to the taxes proposed to be imposed on the average residence homestead by County of Hopkins this year.

2022 2023 Change

Total tax rate (per \$100 of value)	\$0.523900	\$0.495870	decrease of -0.028030, or -5.35%
Average homestead taxable value	\$103,216	\$138,854	increase of 35,638, or 34.53%
Tax on average homestead	\$540.75	\$688.54	increase of 147.79, or 27.33%
Total tax levy on all properties	\$14,332,250	\$15,831,286	increase of 1,499,036, or 10.46%

For assistance with tax calculations, please contact the tax assessor for County of Hopkins at or , or visit . for more information.