

HOPKINS COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2015

HOPKINS COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2015

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Financial Section

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INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners Comprising the
Commissioners' Court of Hopkins County

Sulphur Springs, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hopkins County, Texas as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Hopkins County, Texas as of September 30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note V. F. to the financial statements, in 2015 the City adopted new accounting guidance, GASB Statement No. 68, Accounting and Financial Reporting for Pensions-an amendment of GASB Statement No. 27. Our opinion is not modified with respect to this matter.

Other Matters

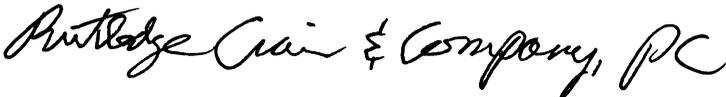
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5–11 and 51-59 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Hopkins County, Texas' basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



April 20, 2016

Management's Discussion and Analysis

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HOPKINS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2015

As management of Hopkins County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2015. We encourage readers to consider the information presented herein with the County's financial statements, which follow this section.

Financial Highlights

The assets of the County exceeded its liabilities at the close of the fiscal year ended September 30, 2015 by \$19,613,157 (net position). Of this amount, \$8,550,284 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The total net position of the County decreased by \$2,406,824 (\$143,387 from operations). The majority of this decrease is attributable to the implantation of GASB Opinion No. 68 which required a restatement of Hopkins County's net position from the prior year.

The County's governmental funds reported combined ending fund balances of \$5,873,151 a decrease of \$14,703,143 in comparison to the previous year, mainly due expenditures related to the new Law Enforcement Center. Bond proceeds were used to fund this facility.

The unassigned portion of the General Fund, fund balance at the end of the year was \$4,280,049 or 45.1% of total General Fund expenditures for fiscal year 2015.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise four components: 1) government-wide financial statements, 2) fund financial statements, 3) fiduciary financial statements, and 4) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Hopkins County's finances. This is done in a manner similar to a private-sector business. Two statements, the Statement of Net Assets and the Statement of Activities, are utilized to provide this financial overview.

The Statement of Net Position presents information on all of the County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In addition, the statement of activities highlights government activities supported by taxes and intergovernmental revenues, along with program revenues classified to the corresponding government activity.

Fund financial statements. The County, like other state and local governments, utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Fiduciary funds. Fiduciary funds account for assets held by the County in a trustee capacity or as an agent on behalf of others.

Notes to Financial Statements. The notes provide additional information that is essential to gain a full understanding of the data provided in the government-wide, fund financial statements and fiduciary fund statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents other supplementary information following the notes to the financial statements. The other supplementary information includes combining and individual statements and schedules.

Government-wide Financial Analysis

At the end of fiscal year 2015, the County's net position (assets and deferred outflow of resources exceeding liabilities and deferred inflows of resources) totaled \$19,613,157. This analysis focuses on the net position (Table 1) and the changes in net position (Table 2).

Net Position. A large portion of the County's net position, \$8,550,284 reflects unrestricted funds. The County uses these assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County reports its capital assets net of related debt, the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Net assets of \$146,332 in the debt service fund, are restricted for future debt service payments.

Net assets of \$402,923, in the Capital Projects Fund, are restricted to payments for capital projects.

The remaining balance of unrestricted net assets, \$8,550,284, may be used to meet the government's ongoing obligations to citizens and creditors.

HOPKINS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2015

Table 1
 Condensed Statement of Net Position

	<u>9/30/15</u>	<u>9/30/14</u>
ASSETS		
Current and other assets	\$17,840,388	\$29,653,306
Capital assets	31,971,009	17,513,239
Total assets	<u>49,811,397</u>	<u>47,166,545</u>
DEFERRED OUTFLOW OF RESOURCES		
Deferred charge on refunding	57,870	60,999
Deferred pension outflow	993,069	0
Total deferred outflow of resources	<u>1,050,939</u>	<u>60,999</u>
LIABILITIES		
Long-term liabilities	24,846,801	22,689,727
Other liabilities	6,307,617	2,517,835
Total liabilities	<u>31,154,418</u>	<u>25,207,562</u>
DEFERRED RESOURCE INFLOW	<u>94,761</u>	<u>0</u>
NET POSITION		
Invested in capital assets net of related debt	10,513,628	9,296,215
Restricted	549,245	639,133
Unrestricted	8,550,284	12,084,633
	<u>\$19,613,157</u>	<u>\$22,019,981</u>

HOPKINS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
 September 30, 2015

Changes in Net Position. The net position of the County decreased by \$(2,406,825) for the fiscal year ended September 30, 2015. Of This decrease; \$2,263,437 was attributable to GASB Opinion No. 68, which required a restatement of the prior year's net position and \$143,388 was due to General Fund expenditures being more than budget.

Table 2
 Changes in Net Position

	9/30/15	9/30/14
Program Revenues:		
Charges for services	\$2,415,428	\$3,340,466
Operating grants and contributions	900,211	372,526
Capital grants and contributions	1,267	241,310
General Revenues		
Taxes	12,991,209	11,643,318
Unrestricted investment earnings	106,512	116,973
Miscellaneous	506,012	305,860
Gain (loss) on disposal of capital assets	(267,546)	(34,931)
Total Revenues	<u>16,653,093</u>	<u>15,985,522</u>
Expenses:		
General government	1,647,107	1,451,191
Judicial	1,415,146	1,323,531
Legal	694,016	633,717
Financial administration	763,281	840,193
Public safety	5,107,576	5,135,228
Public transportation	4,476,881	4,418,547
Public facilities	1,421,864	1,352,645
Extension service	85,792	88,941
Elections	51,084	67,853
Health and welfare	442,368	200,578
Interest on long-term debt	691,365	581,622
Total Expenses	<u>16,796,480</u>	<u>16,094,046</u>
Increase (decrease) in net position	(143,387)	(108,524)
Net Position – October 1	22,019,981	20,532,030
Prior Period Adjustment	<u>(2,263,437)</u>	<u>1,596,475</u>
Net Position – September 30	<u>\$19,613,157</u>	<u>\$22,019,981</u>

Financial Analysis of the Government's Funds

Government funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined fund balances of \$5,873,151.

The General Fund is the main operating fund of the County. At the end of the current fiscal year, fund balance was \$4,280,049. This is an increase of \$420,873 from the prior year.

HOPKINS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2015

General Fund Budgetary Highlights. Each year the County performs periodic reviews of the budget. Budget amendments are approved throughout the year transferring amounts from one line item to another budgeted item. Unbudgeted revenues were recognized with the final budget amendments.

- General Fund Taxes were above budget by \$338,632 due to higher tax collection
- Intergovernmental revenues were above budget by \$24,890 due to an unexpected increase in grant revenue and mixed beverage revenue
- Miscellaneous revenue was below budget by \$93,510. The majority of this was due to Hopkins County no longer receiving the Health Insurance Credit we had budgeted for, as well as the County not receiving the extradition reimbursement from the State.
- Risk Management was under budget \$33,323 due to Hopkins County lowering our insurance cost
- Tax Assessor Collector was under budget by \$16,876 due to decrease in personnel
- Judicial 8 District Court expenditures were over budget \$10,679 due to special witness payouts being higher than anticipated
- Judicial 62 District Court expenditures were over budget \$27,172 due to court appointed attorney payouts being higher than anticipated
- Jail was over budget \$35,214 due to prisoner housing being more than anticipated
- Overall, expenditures were less than the final budget by \$276,075 due to stricter spending habits of all County Offices

Table 3
 Capital Assets at Year End
 Net of Accumulated Depreciation

	9/30/15	9/30/14
Land	\$1,720,441	\$1,720,441
Buildings & improvements	7,799,300	8,321,735
Machinery and equipment	2,491,481	2,062,915
Infrastructure	2,922,283	3,424,477
Construction in progress	17,037,504	1,983,681
Total Capital Assets (Net)	<u>\$31,971,009</u>	<u>\$17,513,237</u>

Additional information on the County's capital assets can be found in the notes to the financial statements.

HOPKINS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2015

Debt administration. At the end of the current fiscal year, Hopkins County had total debt outstanding of \$20,536,835.

Table 4
 Outstanding Debt at Year End

Type of Debt	9/30/15	9/30/14
Certificates of obligation	\$ 3,155,000	\$ 3,390,000
Limited tax refunding bonds	16,800,000	17,275,000
Premium on bonds issued	680,172	716,938
Discount bonds issued	(98,337)	(103,653)
 Total Debt	 <u>\$20,536,835</u>	 <u>\$21,278,285</u>

Additional information on the County's long-term debt can be found in the notes to the financial statements.

The County's outstanding debt decreased by \$741,450 due to paying off or retiring debt.

HOPKINS COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2015

Economic Factors and Next Year's Budgets and Rates

The Hopkins County economy remains stable with an optimistic atmosphere. Hopkin's County's unemployment rate as of September 2015 was 3.9% which is below the state (4.5%) and national level (5%).

Some key factors to look for in future budgets:

Hopkins County is near completion of the Law Enforcement Center which is due to be completed November 2015. This addition is expected to add 6 new positions to the County Jail and is expected to increase their overall budget.

The Hopkins County Commissioners have received two FEMA Disaster Grants that will provide additional help to several areas within the county precincts. They are continuing to revitalize the 950 miles of county roads using a chip seal method instead of road oil. By doing this, the cost of resurfacing has decreased by about half, and cost savings are being realized on shared equipment use.

Requests for Information

This financial report is designed to provide a general overview of Hopkins County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor's Office, 118 Church Street, Sulphur Springs, Texas 75482

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Basic Financial Statements

HOPKINS COUNTY, TEXAS

STATEMENT OF NET POSITION

SEPTEMBER 30, 2015

	Governmental Activities
ASSETS	
<i>Cash and cash equivalents</i>	\$ 10,390,856
<i>Investments</i>	1,340
Receivables (net of allowances for uncollectibles):	
<i>Fines</i>	5,853,343
<i>Taxes</i>	709,338
<i>Other receivables</i>	69,261
<i>Due from other governments</i>	654,012
<i>Inventories</i>	48,996
<i>Prepaid items</i>	113,242
Capital assets (net of accumulated depreciation):	
<i>Land</i>	1,720,441
<i>Construction in progress</i>	17,037,504
<i>Buildings</i>	7,799,300
<i>Machinery and equipment</i>	2,491,481
<i>Roads</i>	2,922,283
Total Assets	49,811,397
DEFERRED OUTFLOWS OF RESOURCES	
<i>Deferred charges</i>	57,870
<i>Deferred pension outflow</i>	993,069
Total Deferred Outflows of Resources	1,050,939
LIABILITIES	
<i>Accounts payable</i>	1,017,210
<i>Other payables</i>	4,094,193
<i>Accrued liabilities</i>	618,019
<i>Due to other governments</i>	577,945
<i>Due to others</i>	250
Noncurrent liabilities:	
<i>Due within one year</i>	1,515,175
<i>Due in more than one year</i>	23,331,626
Total Liabilities	31,154,418
DEFERRED INFLOWS OF RESOURCES	
<i>Unearned revenue</i>	94,761
Total Deferred Inflows of Resources	94,761
NET POSITION:	
Net Investment in Capital Assets	10,513,628
Restricted For:	
Debt Service	146,322
Capital Projects	402,923
Unrestricted	8,550,284
Total Net Position	\$ 19,613,157

The accompanying notes are an integral part of this statement.

HOPKINS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
PRIMARY GOVERNMENT					
Governmental activities:					
General government	\$ 1,647,107	\$ 571,043	\$ --	\$ --	\$ (1,076,064)
Judicial	1,415,146	(229,977)	124,695	--	(1,520,428)
Legal	694,016	576,668	33,956	--	(83,392)
Financial administration	763,281	374,119	--	--	(389,162)
Public Safety	5,107,576	193,229	18,481	--	(4,895,866)
Public transportation	4,476,881	719,248	646,910	--	(3,110,723)
Public facilities	1,421,864	211,098	18,000	1,267	(1,191,499)
Extension service	85,792	--	--	--	(85,792)
Elections	51,084	--	--	--	(51,084)
Health and welfare	442,368	--	58,169	--	(384,199)
Interest on long-term debt	691,365	--	--	--	(691,365)
Total expenditures	<u>16,796,480</u>	<u>2,415,428</u>	<u>900,211</u>	<u>1,267</u>	<u>(13,479,574)</u>
Total Primary Government	<u>\$ 16,796,480</u>	<u>\$ 2,415,428</u>	<u>\$ 900,211</u>	<u>\$ 1,267</u>	<u>(13,479,574)</u>
General Revenues:					
Property Taxes					10,656,480
Sales Taxes					1,983,801
Hotel Motel Tax					313,468
Alcoholic Beverage Taxes					37,460
Miscellaneous					506,012
Unrestricted Investment Earnings					106,512
Gain (loss) on Disposal of Capital Assets					(267,546)
Total General Revenues					<u>13,336,187</u>
Change in Net Assets					(143,387)
Net Assets - Beginning					22,019,981
Prior Period Adjustment					(2,263,437)
Net Assets - Ending					<u>\$ 19,613,157</u>

The accompanying notes are an integral part of this statement.

HOPKINS COUNTY, TEXAS
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

	General Fund	Road and Bridge Maintenance
ASSETS		
<i>Cash and cash equivalents</i>	\$ 4,165,844	\$ 1,162,253
<i>Investments</i>	1,340	--
Receivables (net of allowances for uncollectibles):		
<i>Fines</i>	5,673,692	--
<i>Taxes</i>	426,209	175,740
<i>Other receivables</i>	12,581	430
<i>Due from other governments</i>	341,374	218,574
<i>Due from other funds</i>	208,559	1,613
<i>Inventories</i>	--	48,996
<i>Prepaid items</i>	93,969	16,393
Total Assets	\$ 10,923,568	\$ 1,623,999

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES

LIABILITIES

<i>Accounts payable</i>	\$ 316,044	\$ 175,359
<i>Other payables</i>	8,899	443
<i>Accrued liabilities</i>	246,286	55,970
<i>Due to other funds</i>	--	--
<i>Due to other governments</i>	577,945	--
<i>Due to others</i>	250	--
Total Liabilities	1,149,424	231,772

DEFERRED INFLOWS OF RESOURCES

<i>Unavailable revenue - property taxes</i>	398,348	164,045
<i>Unavailable revenue - fines</i>	5,095,747	--
Total Deferred Inflows of Resources	5,494,095	164,045

FUND BALANCES:

<i>Nonpendable</i>	93,969	65,389
<i>Restricted</i>	--	1,162,793
<i>Committed</i>	--	--
<i>Unassigned</i>	4,186,080	--
Total fund balances	4,280,049	1,228,182
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 10,923,568	\$ 1,623,999

The accompanying notes are an integral part of this statement.

EXHIBIT A-3

Jail 2013/2014 Bond Issue	Jail 2013/2014 Bond Issue #2	Other Governmental Funds	Total Governmental Funds
\$ 1,696,022	\$ 1,872,168	\$ 1,494,570	\$ 10,390,857
--	--	--	1,340
--	--	179,651	5,853,343
--	--	107,389	709,338
--	--	56,250	69,261
--	--	94,064	654,012
--	--	--	210,172
--	--	--	48,996
--	--	2,880	113,242
<u>\$ 1,696,022</u>	<u>\$ 1,872,168</u>	<u>\$ 1,934,804</u>	<u>\$ 18,050,561</u>
\$ 209,686	\$ 209,686	\$ 106,435	\$ 1,017,210
2,022,873	2,022,873	39,105	4,094,193
--	--	38,604	340,860
--	--	210,172	210,172
--	--	--	577,945
--	--	--	250
<u>2,232,559</u>	<u>2,232,559</u>	<u>394,316</u>	<u>6,240,630</u>
--	--	98,988	661,381
--	--	179,652	5,275,399
--	--	278,640	5,936,780
--	--	2,880	162,238
--	--	1,267,932	2,430,725
--	--	201,414	201,414
(536,537)	(360,391)	(210,378)	3,078,774
<u>(536,537)</u>	<u>(360,391)</u>	<u>1,261,848</u>	<u>5,873,151</u>
<u>\$ 1,696,022</u>	<u>\$ 1,872,168</u>	<u>\$ 1,934,804</u>	<u>\$ 18,050,561</u>

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HOPKINS COUNTY, TEXAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 SEPTEMBER 30, 2015

Total fund balances - governmental funds balance sheet	\$ 5,873,151
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not reported in the funds.	31,971,009
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds.	661,381
Payables for bond principal which are not due in the current period are not reported in the funds.	(20,536,835)
Payables for capital leases which are not due in the current period are not reported in the funds.	(920,547)
Payables for bond interest which are not due in the current period are not reported in the funds.	(277,158)
Payables for compensated absences which are not due in the current period are not reported in the funds.	(328,330)
Other long-term assets are not available to pay for current period expenditures and are deferred in the funds.	57,870
Court fines receivable unavailable to pay for current period expenditures are deferred in the funds.	5,275,398
Payable for unfunded retiree insurance benefits not due in current period are not reported in the funds.	(17,520)
Recognition of the County's proportionate share of the net pension liability is not reported in the funds.	(3,043,569)
Deferred Resource Inflows related to the pension plan are not reported in the funds.	(94,761)
Deferred Resource Outflows related to the pension plan are not reported in the funds.	<u>993,069</u>
Net position of governmental activities - Statement of Net Position	<u>\$ 19,613,157</u>

The accompanying notes are an integral part of this statement.

HOPKINS COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	General Fund	Road and Bridge Maintenance
Revenues:		
<i>Taxes</i>	\$ 8,072,811	\$ 2,559,755
<i>Fees of office</i>	1,295,302	719,248
<i>Intergovernmental</i>	307,162	363,554
<i>Fines</i>	530,227	--
<i>Interest</i>	30,311	10,045
<i>Miscellaneous</i>	99,258	14,303
Total revenues	<u>10,335,071</u>	<u>3,666,905</u>
Expenditures:		
Current:		
<i>General government</i>	1,416,200	--
<i>Judicial</i>	1,416,044	--
<i>Legal</i>	224,217	--
<i>Financial administration</i>	784,532	--
<i>Public safety</i>	4,977,145	--
<i>Public transportation</i>	--	4,262,056
<i>Public facilities</i>	355,853	--
<i>Extension service</i>	71,960	--
<i>Elections</i>	181,498	--
<i>Health and welfare</i>	53,479	--
Debt service:		
<i>Principal</i>	--	--
<i>Interest and fiscal charges</i>	--	--
<i>Bond issuance costs</i>	--	--
Total expenditures	<u>9,480,928</u>	<u>4,262,056</u>
Excess (deficiency) of revenues over (under) expenditures	854,143	(595,151)
Other financing sources (uses):		
<i>Transfers in</i>	--	500,000
<i>Transfers out</i>	(596,706)	(94,695)
<i>Sale of capital assets</i>	15,378	30,131
<i>Capital leases</i>	148,058	255,269
Total other financing sources (uses)	<u>(433,270)</u>	<u>690,705</u>
Net change in fund balances	420,873	95,554
Fund balances (deficits), October 1	3,859,176	1,132,628
Fund balances (deficits), September 30	<u>\$ 4,280,049</u>	<u>\$ 1,228,182</u>

The accompanying notes are an integral part of this statement.

EXHIBIT A-5

Jail 2013/2014 Bond Issue	Jail 2013/2014 Bond Issue #2	Other Governmental Funds	Total Governmental Funds
\$ --	\$ --	\$ 2,235,719	\$ 12,868,285
--	--	771,259	2,785,809
--	--	132,584	803,300
--	--	21,943	552,170
26,024	27,135	12,996	106,511
448	--	457,681	571,690
<u>26,472</u>	<u>27,135</u>	<u>3,632,182</u>	<u>17,687,765</u>
--	--	198,425	1,614,625
--	--	13,502	1,429,546
--	--	476,038	700,255
--	--	--	784,532
--	--	329,939	5,307,084
--	--	325,032	4,587,088
7,504,392	7,504,393	921,654	16,286,292
--	--	--	71,960
--	--	--	181,498
--	--	387,288	440,767
--	--	710,000	710,000
--	--	862,050	862,050
--	--	2,500	2,500
<u>7,504,392</u>	<u>7,504,393</u>	<u>4,226,428</u>	<u>32,978,197</u>
(7,477,920)	(7,477,258)	(594,246)	(15,290,432)
--	--	837,323	1,337,323
--	--	(645,922)	(1,337,323)
--	--	2,100	47,609
--	--	136,350	539,677
<u>--</u>	<u>--</u>	<u>329,851</u>	<u>587,286</u>
(7,477,920)	(7,477,258)	(264,395)	(14,703,146)
6,941,383	7,116,867	1,526,243	20,576,297
<u>\$ (536,537)</u>	<u>\$ (360,391)</u>	<u>\$ 1,261,848</u>	<u>\$ 5,873,151</u>

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HOPKINS COUNTY, TEXAS

*RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2015*

Net change in fund balances - total governmental funds	\$ (14,703,146)
Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:	
Capital outlays are not reported as expenses in the SOA.	16,327,741
The depreciation of capital assets used in governmental activities is not reported in the funds.	(1,554,995)
Trade-in or disposal of capital assets decrease net position in the SOA but not in the funds.	(315,156)
Certain property tax revenues are deferred in the funds. This is the change in these amounts this year.	85,467
Repayment of bond principal is an expenditure in the funds but is not an expense in the SOA.	710,000
Repayment of capital lease principal is an expenditure in the funds but is not an expense in the SOA.	339,007
Bond issuance costs and similar items are amortized in the SOA but not in the funds.	(3,129)
(Increase) decrease in accrued interest from beginning of period to end of period.	176,313
Compensated absences are reported as the amount earned in the SOA but as the amount paid in the funds.	77,361
Certain fine revenues are deferred in the funds. This is the change in these amounts this year.	(1,136,997)
Proceeds of leases do not provide revenue in the SOA, but are reported as current resources in the funds.	(255,269)
Retiree insurance contributions are reported as amount earned in the SOA but as amount paid in the funds.	(8,760)
Pension expense relating to GASB 68 is recorded in the SOA but not in the funds.	<u>118,175</u>
Change in net position of governmental activities - Statement of Activities	<u>\$ (143,388)</u>

The accompanying notes are an integral part of this statement.

HOPKINS COUNTY, TEXAS
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2015

	<u>Agency Funds</u>
ASSETS	
<i>Cash and cash equivalents</i>	\$ 1,010,315
<i>Other receivables</i>	62,846
Total Assets	<u>\$ 1,073,161</u>
LIABILITIES	
<i>Accounts payable</i>	\$ 52
<i>Other payables</i>	90,262
<i>Due to other governments</i>	131,294
<i>Due to others</i>	851,553
Total Liabilities	<u>\$ 1,073,161</u>

The accompanying notes are an integral part of this statement.

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County, a political subdivision of the State of Texas is governed by an elected judge and four county commissioners which comprise the commissioners' court. The county's operational activities include general government, judicial, legal, financial administration, public safety, public transportation, public facilities, extension services, elections, and health and welfare assistance.

The accounting policies of Hopkins County, Texas, conform to generally accepted accounting principals issued by the Governmental Accounting Standards Board which is the recognized financial accounting standard setting body for governmental entities. The notes to the financial statements are an integral part of the County's basic financial statements.

The accompanying basic financial statements comply with the provisions of the GASB Statement No. 14, "The Financial Reporting Entity," in that the financial statements include all organizations, activities, functions and component units for which the County (the "primary government") is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the County's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the County.

There are no component units which satisfy requirements for blending or discrete presentation within the County's financial statements. Accordingly, the basic financial statements present the County only.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net assets and the statement of changes in net position) report information on all of the nonfiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, are normally are supported by taxes, charges for services, and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic *resources measurement focus* and the accrual *basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes, miscellaneous revenue, and interest income.

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Fines and permits, and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road and Bridge Maintenance Fund* accounts for the activities of the Road and Bridge department. The funding for the fund consists principally of ad valorem taxes levied for highway maintenance, and certain fees and fines designated for road construction and maintenance.

The *Jail 2 2013/2014 Bond Issue Fund* accounts for the proceeds of a bond issue to build a jail facility.

The *Jail 2013/2014 Bond Issue 2 Fund* accounts for the proceeds of a bond issue to build a jail facility.

Additionally, the County reports the following fund types:

The Special Revenue Funds account for specific revenue sources that are legally restricted to expenditures for specified purposes (not including private purpose trusts or major capital projects).

The Debt Service Fund accounts for the accumulation of resources to be used for the payment of principal and interest.

The Capital Projects Funds accounts for construction or acquisition of major capital facilities primarily from the proceeds of debt issues.

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other agency funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Budgetary Information

1. Annual budgets are adopted on the GAAP basis of accounting for the general fund, certain special revenue funds, and the debt service fund. The capital projects fund is appropriated on a project-length basis. Other special revenue funds do not have appropriated budgets since other means control the use of these resources (e.g., grant awards) and sometimes span a period of more than one fiscal year. All annual appropriations lapse at fiscal year end. The following special revenue funds were not budgeted:

- Civic Center Hotel Motel Tax
- JP Computer Technology
- Texas Mitigation Grant
- Block Grant Maryk
- FEMA Disaster
- Homeland Security Grant
- Crime Victim Coordinator
- DA State Fund
- Sheriff's Office Federal Forfeiture
- District Attorney Federal Forfeiture

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

Court of Appeals Fee
 County Attorney Special Restitution
 DA Pending

The County Judge is, by statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge. The County Judge reviews budget requests and holds informal hearings when needed. Before October 1, a proposed budget is presented to the Commissioners' Court. A public hearing is then held and the Commissioners' Court takes action on the proposed budget. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the estimate of revenues and available fund balance.

Once the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping members of the Commissioners' Court advised of the conditions of the various funds and accounts.

The appropriated budget is prepared by fund. Any transfers of appropriations are first approved by the Commissioners' Court. Thus, the legal level of budgetary control is at the fund level. Several supplemental appropriations were required during the year.

2. Excess of Expenditures Over Appropriations

For the year ended September 30, 2015, expenditures exceeded appropriations in the following funds:

Special Revenue Funds:	
Civic Center	\$10,188
Law Library	2,442
Precinct 1 House	410
S/O Drug Forfeiture	7,350
DA Drug Forfeiture	119,032
CA Check Collection Fee	238

These excess expenditures were funded by available fund balance and anticipated revenues.

3. Deficit Fund Balances

The following funds had deficit fund balances at 9/30/15

Special Revenue Funds	
Law Library	\$4,479
Texas Mitigation	86,177
Block Grant Maryk	17,294
FEMA Disaster	4,233
Homeland Security Grant	25,795
DA State Fund	34,360
Court of Appeals Fee	18
Capital Projects Funds:	
Civic Center Horse Pavillon	\$38,022
Jail 2013/2014 Bond Issue	536,537
Jail 2013/2014 Bond Issue#2	360,391

E. Assets, liabilities, and net assets or equity

1. Deposits and investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

State statutes authorize the County to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States; (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (5) certificates of deposit by state and national banks domiciled in this state that are (A) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (B) secured by obligations that are described by (1) - (4); or, (6) fully collateralized direct repurchase agreements having a defined termination date, secured by obligations described by (1), pledged with third party selected or approved by the County, and placed through a primary government securities dealer.

Investments maturing within one year of date of purchase are stated at cost or amortized cost, all other investments are stated at fair value which is based on quoted market prices.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectibles.

Property taxes are levied on October 1 by the County based on the January 1 property values as appraised by the Hopkins County Central Appraisal District. Taxes are due without penalty until January 31, of the next calendar year. After January 31 the County has an enforceable lien with respect to both real and personal property. Under state law, property taxes levied on real property constitute a perpetual lien on the real property which cannot be forgiven without specific approval of the State Legislature. Taxes applicable to personal property can be deemed uncollectible by the County.

3. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Buildings and improvements	20 - 30 years
Infrastructure	20 - 45 years
Machinery and Equipment	5 - 10 years

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

4. Compensated absences

Employees accumulate earned but unused vacation and compensatory time. All vacation and compensatory pay is accrued when incurred in the government-wide funds. A liability is reported for these amounts in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

5. Long-term obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance insurance costs, are deferred and amortized over the life of the bonds using the straight line method which approximate the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond insurance issuance costs are reported as deferred outflow of resources and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

6. Fund equity

In government-wide statements, net assets are classified into three categories as follows:

Invested in capital assets, net of related debt – This component of net assets consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, leases, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – This component of net assets consists of net assets whose use is restricted by contributors, laws or regulations of other governments, or by laws through constitutional provisions or enabling legislation.

Unrestricted – This component of net assets consists of those assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Governmental funds classify fund balances as follows:

Nonspendable Fund Balances – Amounts that cannot be spent because they are either not in a spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance – Amounts that can be spent only for specific purposes because of constraints imposed by external providers, or imposed by constitutional provisions or enabling legislation.

Committed Fund Balance – Amounts can only be used for the specific purposes determined by a formal action of the County’s highest level of decision-making authority. The Commissioners Court is the highest level of decision-taking authority for the County that can, by adoption of a court order prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the court order remains in place until a similar action is taken (the adoption of another court order) to remove or revise the limitation.

Assigned Fund Balance – Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Commissioners Court has by court order authorized the county auditor to assign fund balance. The Commissioners Court may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

Unassigned Fund Balance – Amounts that are available for any purpose; these amounts can be reported only in the County’s General Fund or as deficits in other governmental funds.

Fund balance amounts represent the nature of the net resources that are reported in a governmental fund. The County fund balance classifications include non-spendable resources, restricted, and non-restricted (committed, assigned and unassigned) amounts. When the County incurs an expenditure and both restricted and unrestricted amounts are available, the County considers restricted amounts to have been spent. When the County incurs an expenditure for an unrestricted amount, committed amounts are reduced first, followed by assigned amounts and then unassigned amounts for purposes in which any of those unrestricted fund balance classifications could be used.

	General Fund	Road & Bridge Maintenance	Jail 2 Bond Issue	Jail Bond Issue 2	Other Funds	Total
Nonspendable:						
Prepays	\$93,969	\$48,996	--	--	\$2,880	\$145,845
Inventory	--	16,393	--	--	--	16,393
	<u>93,969</u>	<u>65,389</u>	<u>--</u>	<u>--</u>	<u>2,880</u>	<u>162,238</u>
Restricted for:						
Road maintenance	--	1,162,793	--	--	210,825	1,373,618
Debt Service	--	--	--	--	84,731	84,731
Justice Administration	--	--	--	--	354,126	354,126
Records Preservation	--	--	--	--	201,255	201,255
Grants	--	--	--	--	15,240	15,240
Construction	--	--	--	--	375,119	375,119
Other	--	--	--	--	26,636	26,636
	<u>--</u>	<u>1,162,793</u>	<u>--</u>	<u>--</u>	<u>1,267,932</u>	<u>2,430,725</u>
Committed to:						
Civic Center	--	--	--	--	201,414	201,414
Unassigned						
	<u>4,186,080</u>	<u>--</u>	<u>(536,537)</u>	<u>(360,391)</u>	<u>(210,378)</u>	<u>3,078,774</u>
	<u>\$4,280,049</u>	<u>\$1,228,182</u>	<u>(\$536,537)</u>	<u>(\$360,391)</u>	<u>\$1,261,848</u>	<u>\$5,873,151</u>

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets:

The governmental fund balance sheet includes a reconciliation between *fund balance-total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “Court fines receivable unavailable to pay for current period expenditures are deferred in the funds, however, the net change in the deferred fines revenue is recognized as revenue in the Statement of Activities.” The details of this \$5,275,398 difference are as follows:

County clerk fines	\$ 319,060
District clerk fines	3,982,090
Justice of the peace fines	<u>974,248</u>
Total	<u>\$5,275,398</u>

HOPKINS COUNTY, TEXAS
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED SEPTEMBER 30, 2015

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and investments

Cash

At year end, the carrying amount of the County's cash on hand and deposits was \$11,401,171 (including \$1,010,315 in agency funds). All of the bank balance of \$11,928,155, was covered by federal deposit insurance and collateralized by the pledging financial institution with marketable securities held by an agent in the bank's name.

Investments

As of September 30, 2015, the County had the following investments:

Investment type	Credit Rating	Fair Value	Days to Maturity
Government sponsored investment pool (TexPool)	AAAm	\$666	<60
Government sponsored investment pool (MBIA)	AAAm	674	<60
Total Fair Value		\$1,340	

* Standard and Poors

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its portfolio to less than three years.

Credit Risk. State law limits investments as described previously in Note I. E. 1.

Concentration of Credit Risk. The County's investment policy does not allow for an investment in any one issuer (other than investment pools) that is in excess of five percent of the fair value of the County's total investments.

Custodial Credit Risk – Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County requires all deposits to be covered by Federal Depository Insurance Corporation (FDIC) insurance and/or collateralized by qualified securities pledged by the County's depository in the County's name and held by the depository's agent.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

TexPool and MBIA are external investment pools and are not SEC registered. The Texas Interlocal Cooperation Act and the Texas Public Funds Investment Act provide for creation of public funds investments pools and permit eligible governmental entities to jointly invest their funds in authorized investments. The fair value of investments in the pool is independently reviewed monthly. At September 30, 2015 the fair value of the position in TexPool and MBIA approximates the fair value of the shares.

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

B. Receivables

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Road & Bridge	NonMajor and Other	Total
Fines receivable	\$14,427,581	\$ --	\$434,071	\$14,861,652
Allowance	(8,753,889)	--	(254,420)	(9,008,309)
Net fines receivable	<u>\$5,673,692</u>	<u>\$ --</u>	<u>\$179,651</u>	<u>\$5,853,343</u>
Taxes receivable	\$520,660	\$219,059	\$128,841	\$868,560
Allowance	(94,451)	(43,319)	(21,452)	(159,222)
Net taxes receivable	<u>\$426,209</u>	<u>\$175,740</u>	<u>\$107,389</u>	<u>\$709,338</u>
Other receivables	<u>\$12,581</u>	<u>\$430</u>	<u>\$56,250</u>	<u>\$69,261</u>

Governmental funds report *deferred revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Deferred tax revenue (General Fund)	\$398,348	\$ --	\$398,348
Deferred fines revenue (General Fund)	5,095,747	--	5,095,747
Deferred tax revenue (Road and Bridge Maintenance)	164,045	--	164,045
Deferred tax revenue (NonMajor Funds)	98,988	--	98,988
Deferred fines revenue (NonMajor Funds)	179,652	--	179,652
Total deferred/unearned revenue for governmental funds	<u>\$5,936,780</u>	<u>\$ --</u>	<u>\$5,936,780</u>

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

C. Capital assets

Capital asset activity for the year ended September 30, 2015:

	As Restated Balance 9/30/14	Additions	Retirements	Inventory Adjustment	Balance 9/30/15
GOVERNMENTAL ACTIVITIES:					
Capital assets, not being depreciated:					
Land	\$1,720,441	\$ --	\$ --	\$ --	\$1,720,441
Construction in progress	1,983,851	15,053,653	--	--	17,037,504
Total capital assets not being depreciated	<u>3,704,292</u>	<u>15,053,653</u>	<u>--</u>	<u>--</u>	<u>18,757,945</u>
Capital assets, being depreciated:					
Buildings and improvements	17,623,204	--	--	--	17,623,204
Machinery and equipment	9,303,064	1,274,088	(615,980)	--	9,961,172
Infrastructure	17,541,826	--	--	--	17,541,826
Total capital assets being depreciated	<u>44,468,094</u>	<u>1,274,088</u>	<u>(615,980)</u>	<u>--</u>	<u>45,126,202</u>
Less accumulated depreciation for:					
Buildings and improvements	(9,301,468)	(522,436)	--	--	(9,823,904)
Machinery and equipment	(7,240,150)	(530,365)	300,824	--	(7,469,691)
Infrastructure	(14,117,349)	(502,194)	--	--	(14,619,543)
Total accumulated depreciation	<u>(30,658,967)</u>	<u>(1,554,995)</u>	<u>300,824</u>	<u>--</u>	<u>(31,913,138)</u>
Total capital assets being depreciated, net	<u>13,809,127</u>	<u>(280,907)</u>	<u>(315,156)</u>	<u>--</u>	<u>13,213,064</u>
Governmental activities capital assets, net	<u>\$17,513,419</u>	<u>\$14,772,746</u>	<u>(\$315,156)</u>	<u>\$ --</u>	<u>\$31,971,009</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$40,899
Judicial	1,296
Legal	648
Financial administration	1,801
Public safety	207,845
Public transportation	784,225
Public facilities	504,212
Extension services	14,069
Total depreciation expense - governmental activities	<u>\$1,554,995</u>

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

E. Interfund receivables, payables, and transfers

The composition of interfund balances as of September 30, 2015, is as follows:

Governmental Funds		
Fund	Receivable	Payable
Major Funds		
General Fund	\$208,559	\$ --
Road and Bridge Maintenance	1,613	--
Nonmajor Funds		
Law Library	--	2,435
Road and Bridge County Project	--	1,613
Texas Mitigation Grant	--	100,431
FEMA Disaster Grant	--	4,233
Homeland Security Grant	--	25,795
Civic Center Horse Pavillion	--	38,022
DA State Fund	--	37,643
Total Governmental Funds	<u>\$210,172</u>	<u>\$210,172</u>

Interfund receivable and payable amounts are due to temporary overdrafts in pooled cash.

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

Fund	Transfers in	Transfers out
Major Funds		
General Fund	\$ --	\$596,706
Road and Bridge Maintenance	500,000	94,695
Nonmajor Funds		
Hotel Motel Tax	--	119,872
Civic Center	221,818	20,000
District Attorney	254,760	--
Courthouse Security	40,000	--
Precinct #1 House	450	6,050
Road and Bridge Special Fund	--	250,000
Farm to Market Special Fund	--	250,000
Road and Bridge County Project	89,660	--
Texas Mitigation	4,585	--
Debt Service Fund	6,050	--
Civic Center Horse Pavillion	20,000	--
Special Projects Fund	200,000	--
Total Governmental Funds	\$1,337,323	\$1,337,323

These transfers were made for the following reasons:

Transfers are budgeted to the Road and Bridge Maintenance Fund from the Road and Bridge Special Fund and the Farm to Market Special Fund as needed for maintenance and operation of the roads and the maintenance of farm-to-market and lateral roads.

Transfers from the General Fund to the Civic Center are for maintenance and operations.

Transfers from the General Fund to the District Attorney Fund are Hopkins County's share for the operations of the office.

Transfers from the General Fund to Courthouse Security are for maintenance and operations.

Transfers from General Fund to Civic Center Horse Pavilion are to cover maintenance and operations.

Transfers from General Fund to the Special Projects Fund are to cover cost associated with the Jail Project and Capital Murder Trail.

Transfers from Hotel Motel Tax Fund supports a portion of the Civic Center Manager's salary.

Transfers from Precinct #1 House are to cover maintenance. The revenue is from monthly rental payments.

Transfers from the Sheriff's Drug Forfeiture Fund for expenses to uniforms and vehicles.

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

E. Long-term debt

The County issues general obligation bonds, certificates of obligation bonds, notes payable and capital lease obligations to provide funds for the acquisition and construction of major capital facilities. These issues are direct obligations and pledge the full faith and credit of the County.

General Debt Currently Outstanding:

Purpose	Original Amount	Year of Issue	Final Maturity	Interest Rate	Balance 9/30/14
General Long-Term Debt Issues					
General Obligation Bonds:					
GOB Refunding, Series 2010	\$2,270,000	12/01/10	9/01/25	1.45% to 4.25%	\$1,200,000
GOB, Series 2013	7,975,000	12/01/13	10/15/34	2.00% to 4.50%	7,975,000
GOB, Series 2014	7,875,000	2/01/14	4/15/35	3.00% to 4.50%	7,625,000
Certificates of Obligation:					
CO, Series 2007	3,730,000	2007	9/01/27	3.65% to 5.125%	2,660,000
CO, Series 2013	700,000	9/01/13	9/01/22	0.40% to 1.750%	495,000
General Obligation Bonds					<u>\$19,955,000</u>

Annual debt service requirements to maturity for general debt:

Year	General Long-Term Debt Issues		
	Principal	Interest	Total
2016	\$900,000	\$712,511	\$1,612,511
2017	940,000	690,976	1,630,976
2018	980,000	667,574	1,647,574
2019	1,010,000	639,993	1,649,993
2020	1,045,000	609,557	1,654,557
2021-2025	4,940,000	2,546,497	7,486,497
2026-2030	4,885,000	1,598,566	6,483,566
2031-2035	5,255,000	642,190	5,897,190
Total	<u>\$19,955,000</u>	<u>\$8,107,864</u>	<u>\$28,062,864</u>

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

Capital Leases Currently Outstanding:

Purpose	Original Amount	Date Made	Date Due	Interest Rate	Periodic Payment	Balance 9/30/15
Capital Leases						
AG Extension Office	\$200,000	07/18/08	10/01/18	4.75%	\$2,124	\$72,737
AS 400	81,849	02/01/12	05/01/16	2.15%	1,781	12,379
Civic Center Chiller/Boiler	199,910	10/01/12	10/01/22	1.99%	1,839	145,651
R&B No. 2 Motor Grader & Truck	70,008	04/01/13	10/01/16	2.25%	2,036	26,118
County Ag Extension Copier	9,366	04/01/14	04/20/20	8.47%	2,304	7,099
R&B No. 1 Various Equipment	193,355	10/01/13	10/01/18	2.25%	3,449	122,302
R&B No. 3 Case Backhoe	56,500	09/27/13	10/01/20	2.45%	733	24,489
R&B Shared Freightliner	334,760	10/01/13	10/01/18	1.95%	5,920	212,307
Civic Center Konica copier	9,499	01/17/14	05/01/19	6.75%	180	6,858
County Clerk Canon Copier	14,634	03/05/14	03/01/19	8.50%	300	10,643
Sheriff 2 Canon Copier	13,415	08/01/14	08/12/19	8.36%	275	10,792
County Judge Copier	6,488	06/02/14	06/01/19	8.48%	133	5,015
County Attorney Copier	6,488	05/12/14	05/01/9	8.57%	133	4,909
County Auditor Copier	8,244	06/13/14	06/01/19	8.59%	169	6,360
District Clerk 2 Copiers	12,976	06/02/14	06/01/19	8.48%	266	10,029
R&B #2 Backhoe	73,303	12/08/14	01/01/20	2.35%	1,298	62,863
R&B#2 Caterpillar	151,966	07/27/15	09/01/21	2.22%	2,261	149,996
R&B#1 2015 Ford F150	30,000	9/30/15	10/30/17	2.65%	10,285	30,000
Capital leases payable						<u>\$920,547</u>

Annual debt service requirements to maturity for capital leases:

Year	Capital Lease Obligations		
	Principal	Interest	Total
2016	\$255,469	\$31,876	\$287,345
2017	227,497	16,085	243,582
2018	232,131	9,416	241,547
2019	84,785	3,780	88,565
2020	51,063	2,031	53,094
2021-2023	69,599	1,238	70,837
Total	<u>\$920,544</u>	<u>\$64,426</u>	<u>\$984,970</u>

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year ended September 30, 2015, was as follows:

	Balance 09/30/14	Additions	Retirements	Balance 09/30/15	Due Within One Year
Governmental activities:					
General obligation bonds	\$17,275,000	\$ --	(\$475,000)	\$16,800,000	\$660,000
Certificates of obligation	3,390,000	--	(235,000)	3,155,000	240,000
Bond premium	716,938	--	(36,766)	680,172	36,766
Bond discount	(103,653)	--	5,316	(98,337)	(5,316)
General bonded debt	21,278,285	--	(741,450)	20,536,835	931,450
Capital lease obligations	996,989	255,269	(331,711)	920,547	255,394
Liability for unfunded OPEB	8,760	8,760	--	17,520	--
Net pension liability	2,981,231	62,338	--	3,043,569	--
Compensated absences	405,693	328,331	(405,693)	328,331	328,331
Governmental activity Long-Term Liabilities	\$25,670,958	\$654,698	(\$1,478,854)	\$24,846,802	\$1,515,175

For the governmental activities, claims and judgements and compensated absences are generally liquidated by the general fund.

Authorized and Unissued Debt

The County had no authorized but unissued debt at 9/30/15.

Conduit Debt Obligations

The County had no conduit debt at 9/30/15.

IV. OTHER INFORMATION

A. Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; injuries to employees; employee health benefits; and other claims of various nature. The County participates in the Texas Association of Counties Intergovernmental Risk Pool (Pool) which provides protection for risks of loss. Premiums are paid to the Pool which retains the risk of loss beyond the County's policy deductibles. Any losses reported but unsettled or incurred and not reported, are believed to be insignificant to the County's basic financial statements. For the last three years, there have been no significant reductions of insurance coverage or insurance settlements in excess of insurance coverage.

B. Contingent Liabilities and Commitments

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such agencies. Any disallowed claims, including amounts already collected may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

HOPKINS COUNTY, TEXAS
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED SEPTEMBER 30, 2015

The County periodically is defendant in various lawsuits. As of September 30, 2015, after consultation with the County's attorney, the County is not aware of any pending or threatened litigation which would have a material effect on the financial statements.

The District Clerk has invested trust funds at various financial institutions in accordance with court orders. The County has a fiduciary responsibility over these funds until their final disposition.

C. Change in Generally Accepted Accounting Policy

The County has implemented new accounting guidance from Government Accounting Standards Board Statement No. 68, Accounting and Financial Reporting for Pensions-an amendment of GASB Statement No. 27. Certain assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses are now recognized by governmental type activities.

D. Prior Year Adjustment

As noted above, the County implemented GASB-68 during FY2015. GASB-68 requires that beginning net position, for Governmental Activities and funds applying the full accrual method, be restated for the effect of beginning net pension (liability)/asset, beginning deferred pension outflows of resources, and beginning deferred pension inflows of resources.

Description	Governmental Activities
Net position - FYE 9/30/14	\$22,019,981
Beginning net pension liability	(2,981,231)
Beginning deferred pension outflows of resources	717,794
Total restatement for GASB 68	(2,263,437)
	<u>\$19,756,544</u>

E. Retirement Commitments

1. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit plan in the state-wide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees.

The plan provisions are adopted by the County commissioners' court, within the options available in the state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service or with 30 years regardless of age or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump-sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the County commissioners' court within the constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contribution and the employer-financed

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

2. **Benefits**

TCDRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing TCDRS.

At the December 31, 2014 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees (or their beneficiaries) currently receiving benefits	105
Inactive employees entitled to but not yet receiving benefits	72
Active employees	197
	374
	374

3. **Contributions**

The contribution rates for employees in TCDRS was 7% of employee gross earnings, and the County percentages was 13.66% for October 1, 2014 through December 31, 2014, and 13.57% for January 1, 2015 through September 30, 2015, both as adopted by the governing body of the County. Under the state law governing TCDRS, the contribution rate for each County is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

The County's contributions to TCDRS for the year ended September 30, 2015, were \$930,150 and were equal to the required contributions.

4. **Net Pension Liability**

The County's Net Pension Liability (NPL) was measured as of December 31, 2014, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial assumptions:

The Total Pension Liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions:

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.5% (made up of 3.0% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.4% per year for a career employee.

Actuarial assumptions used in the December 31, 2014, valuation were based on the results of actuarial experience studies. These assumptions were first used in the December 31, 2014 valuation, along with a change to the Entry Age Normal (EAN) actuarial cost method. Assumptions are reviewed annually. No additional changes were made for the 2014 valuation.

The long-term expected rate of return on pension plan investments is 8.10%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended

HOPKINS COUNTY, TEXAS
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED SEPTEMBER 30, 2015

by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	16.50%	5.35%
Private Equity	12.00%	8.35%
Global Equities	1.50%	5.65%
International Equities - Developed	11.00%	5.35%
International Equities - Emerging	9.00%	6.35%
Investment - Grade Bonds	3.00%	0.55%
High-Yield Bonds	3.00%	3.75%
Opportunistic Credit	5.00%	5.54%
Direct Lending	2.00%	5.80%
Distressed Debt	3.00%	6.75%
REIT Equities	2.00%	4.00%
Commodities	2.00%	-0.20%
Master Limited Partnerships (MLPs)	2.00%	5.30%
Private Real Estate Partnerships	3.00%	7.20%
Hedge Funds	25.00%	5.15%
	100.00%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 8.1%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

Changes in the net pension liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
	[a]	[b]	[a] - (b)
Balance at 12/31/13	\$31,087,048	\$28,105,817	\$2,981,231
Changes for the year:			
Service cost	1,021,803	0	1,021,803
Interest on total pension liability	2,507,744	0	2,507,744
Effect of plan changes	0	0	0
Effect of economic/demographic gains or losses	(126,348)	0	(126,348)
Effect of of assumptions changes or inputs	0	0	0
Refund of contributions	(107,191)	(107,191)	0
Benefit payments	(1,174,146)	(1,174,146)	0
Administrative expenses	0	(22,466)	22,466
Member contributions	0	490,112	(490,112)
Net investment income	0	1,926,890	(1,926,890)
Employer contributions	0	956,422	(956,422)
Other	0	(10,098)	10,098
Net changes	2,121,862	2,059,523	62,339
Balance at 12/31/14	<u>\$33,208,910</u>	<u>\$30,165,340</u>	<u>\$3,043,570</u>

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the County, calculated using the discount rate of 8.1%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.1%) or 1 percentage point higher (9.1%) than the current rate:

	1% Decrease 7.1%	Current Discount Rate 8.1%	1% Increase 9.1%
Total pension liability	\$37,425,818	\$33,208,910	\$29,743,217
Fiduciary net position	<u>30,165,340</u>	<u>30,165,340</u>	<u>30,165,340</u>
Net Pension Liability/(Asset)	<u>\$7,260,478</u>	<u>\$3,043,570</u>	<u>(\$422,123)</u>

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at www.tcdrs.org.

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended September 30, 2015, the County recognized pension expense of \$811,590. At September 30, 2015, the County reported deferred outflows and inflows of resources related to pensions from the following sources:

	Original Amount	Date Established	Original Recognition Period	Amount Recognized in 12/31/14 Expense	Balance of Deferred Inflows 12/31/14	Balance of Deferred Outflows 12/31/2014
Investment (gains) or losses	\$377,415	12/31/2014	5.0	\$75,483	\$0	\$301,932
Economic/demographic (gains) or losses	(126,348)	12/31/2014	4.0	(31,587)	(94,761)	0
					(94,761)	301,932
subsequent to measurement date					0	691,137
					<u>(\$94,761)</u>	<u>\$993,069</u>

\$717,794 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2015. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Deferred Inflows/outflows to Be Recognized in Future Years

Year ended December 31,	
2015	\$735,033
2016	43,896
2017	43,896
2018	75,483
2019	0
	<u>\$898,308</u>

HOPKINS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

F. Concentrations of Credit Risk

Taxes receivable are due from citizens and businesses within the County's boundaries. Risk of loss is immaterial due to wide dispersion of receivables and because of policies which address procedures for filing property tax liens. Fines receivable are due from citizens primarily within the County's boundaries. Risk of loss is reduced by an allowance for uncollectibles and collection policies.

Required Supplementary Information

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

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HOPKINS COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
<i>Taxes</i>	\$ 7,734,179	\$ 7,734,179	\$ 8,072,811	\$ 338,632
<i>Fees of office</i>	1,114,500	1,114,500	1,295,302	180,802
<i>Intergovernmental</i>	282,272	282,272	307,162	24,890
<i>Fines</i>	520,500	520,500	530,227	9,727
<i>Interest</i>	18,000	18,000	30,311	12,311
<i>Miscellaneous</i>	189,334	192,768	99,258	(93,510)
Total revenues	<u>9,858,785</u>	<u>9,862,219</u>	<u>10,335,071</u>	<u>472,852</u>
Expenditures:				
Current:				
<i>General Government</i>				
<i>County Judge</i>				
<i>Personnel</i>	140,721	143,879	143,484	395
<i>Operating</i>	12,150	8,992	8,246	746
Total County Judge	<u>152,871</u>	<u>152,871</u>	<u>151,730</u>	<u>1,141</u>
<i>County Administration</i>				
<i>Personnel</i>	138,564	145,779	145,656	123
<i>Operating</i>	445,356	378,141	370,686	7,455
Total County Administration	<u>583,920</u>	<u>523,920</u>	<u>516,342</u>	<u>7,578</u>
<i>Risk Management</i>				
<i>Operating</i>	320,603	320,603	287,280	33,323
Total County Clerk	<u>320,603</u>	<u>320,603</u>	<u>287,280</u>	<u>33,323</u>
<i>County Clerk</i>				
<i>Personnel</i>	250,480	249,514	243,780	5,734
<i>Operating</i>	23,550	24,516	24,139	377
Total County Clerk	<u>274,030</u>	<u>274,030</u>	<u>267,919</u>	<u>6,111</u>
<i>Veteran Service</i>				
<i>Personnel</i>	32,186	32,186	36,521	(4,335)
<i>Operating</i>	3,400	3,400	1,826	1,574
Total Veteran Service	<u>35,586</u>	<u>35,586</u>	<u>38,347</u>	<u>(2,761)</u>
<i>Nondepartmental</i>				
<i>Operating</i>	148,288	151,954	154,582	(2,628)
Total Nondepartmental	<u>148,288</u>	<u>151,954</u>	<u>154,582</u>	<u>(2,628)</u>
<i>Intergovernmental</i>				
Total General Government	<u>1,515,298</u>	<u>1,458,964</u>	<u>1,416,200</u>	<u>42,764</u>
Judicial				
<i>County Court</i>				
<i>Personnel</i>	234,216	231,822	230,315	1,507
<i>Operating</i>	28,600	30,994	30,784	210
Total County Court	<u>262,816</u>	<u>262,816</u>	<u>261,099</u>	<u>1,717</u>

HOPKINS COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<i>8th District Court</i>				
<i>Personnel</i>	\$ 154,195	\$ 153,284	\$ 154,536	\$ (1,252)
<i>Operating</i>	187,000	252,958	262,385	(9,427)
<i>Total 8th District Court</i>	<u>341,195</u>	<u>406,242</u>	<u>416,921</u>	<u>(10,679)</u>
<i>62nd District Court</i>				
<i>Personnel</i>	42,929	44,736	42,912	1,824
<i>Operating</i>	41,000	41,000	69,996	(28,996)
<i>Total 62nd District Court</i>	<u>83,929</u>	<u>85,736</u>	<u>112,908</u>	<u>(27,172)</u>
<i>District Clerk</i>				
<i>Personnel</i>	304,140	302,121	296,217	5,904
<i>Operating</i>	24,500	26,519	25,608	911
<i>Capital</i>	1,000	1,000	--	1,000
<i>Total District Clerk</i>	<u>329,640</u>	<u>329,640</u>	<u>321,825</u>	<u>7,815</u>
<i>Justice of the Peace Number One</i>				
<i>Personnel</i>	145,034	144,824	144,259	565
<i>Operating</i>	7,900	8,110	7,757	353
<i>Total Justice of the Peace Number One</i>	<u>152,934</u>	<u>152,934</u>	<u>152,016</u>	<u>918</u>
<i>Justice of the Peace Number Two</i>				
<i>Personnel</i>	144,577	144,536	143,611	925
<i>Operating</i>	7,900	7,941	7,664	277
<i>Total Justice of the Peace Number Two</i>	<u>152,477</u>	<u>152,477</u>	<u>151,275</u>	<u>1,202</u>
<i>Justice of the Peace Technology</i>				
<i>Total Judicial</i>	<u>1,322,991</u>	<u>1,389,845</u>	<u>1,416,044</u>	<u>(26,199)</u>
<i>Legal</i>				
<i>County attorney</i>				
<i>Personnel</i>	226,513	226,591	218,464	8,127
<i>Operating</i>	6,300	6,222	5,753	469
<i>Total County Attorney</i>	<u>232,813</u>	<u>232,813</u>	<u>224,217</u>	<u>8,596</u>
<i>Total Legal</i>	<u>232,813</u>	<u>232,813</u>	<u>224,217</u>	<u>8,596</u>
<i>Financial Administration</i>				
<i>County Auditor</i>				
<i>Personnel</i>	126,482	128,392	128,389	3
<i>Operating</i>	11,000	9,090	9,060	30
<i>Total County Auditor</i>	<u>137,482</u>	<u>137,482</u>	<u>137,449</u>	<u>33</u>
<i>County Treasurer</i>				
<i>Personnel</i>	71,865	72,858	74,133	(1,275)
<i>Operating</i>	6,400	5,407	8,129	(2,722)
<i>Total County Treasurer</i>	<u>78,265</u>	<u>78,265</u>	<u>82,262</u>	<u>(3,997)</u>

HOPKINS COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT B-1
Page 3 of 5

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<i>Tax Assessor Collector</i>				
<i>Personnel</i>	\$ 299,211	\$ 299,623	\$ 289,457	\$ 10,166
<i>Operating</i>	38,000	37,588	31,978	5,610
<i>Capital</i>	1,100	1,100	--	1,100
<i>Total Tax Assessor Collector</i>	<u>338,311</u>	<u>338,311</u>	<u>321,435</u>	<u>16,876</u>
<i>Data Processing</i>				
<i>Operating</i>	198,049	197,970	197,187	783
<i>Capital</i>	46,120	46,199	46,199	--
<i>Total Data Processing</i>	<u>244,169</u>	<u>244,169</u>	<u>243,386</u>	<u>783</u>
<i>Total Financial Administration</i>	<u>798,227</u>	<u>798,227</u>	<u>784,532</u>	<u>13,695</u>
<i>Public Safety</i>				
<i>VFD</i>				
<i>Operating</i>	154,911	154,911	144,668	10,243
<i>Total VFD</i>	<u>154,911</u>	<u>154,911</u>	<u>144,668</u>	<u>10,243</u>
<i>Volunteer Fire</i>				
<i>Personnel</i>	408,242	406,529	406,049	480
<i>Operating</i>	99,886	108,069	104,584	3,485
<i>Capital</i>	122,000	156,630	156,093	537
<i>Total Volunteer Fire</i>	<u>630,128</u>	<u>671,228</u>	<u>666,726</u>	<u>4,502</u>
<i>Constable Number One</i>				
<i>Personnel</i>	67,911	68,242	68,189	53
<i>Operating</i>	8,340	8,009	5,781	2,228
<i>Total Constable Number One</i>	<u>76,251</u>	<u>76,251</u>	<u>73,970</u>	<u>2,281</u>
<i>Constable Number Two</i>				
<i>Personnel</i>	67,502	68,040	68,037	3
<i>Operating</i>	7,930	7,392	4,974	2,418
<i>Total Constable Number Two</i>	<u>75,432</u>	<u>75,432</u>	<u>73,011</u>	<u>2,421</u>
<i>County Sheriff</i>				
<i>Personnel</i>	1,524,010	1,579,183	1,577,897	1,286
<i>Operating</i>	288,800	233,627	229,483	4,144
<i>Capital</i>	109,500	144,752	144,554	198
<i>Total County Sheriff</i>	<u>1,922,310</u>	<u>1,957,562</u>	<u>1,951,934</u>	<u>5,628</u>
<i>Department of Public Safety</i>				
<i>Personnel</i>	40,164	40,252	40,219	33
<i>Operating</i>	500	412	71	341
<i>Total Department of Public Safety</i>	<u>40,664</u>	<u>40,664</u>	<u>40,290</u>	<u>374</u>
<i>Cops Grant</i>				
<i>Personnel</i>	343,654	330,303	329,840	463
<i>Operating</i>	17,500	11,324	11,286	38
<i>Total Cops Grant</i>	<u>361,154</u>	<u>341,627</u>	<u>341,126</u>	<u>501</u>

HOPKINS COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT B-1
Page 4 of 5

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<i>Jail</i>				
<i>Personnel</i>	\$ 1,046,100	\$ 1,047,617	\$ 1,024,607	\$ 23,010
<i>Operating</i>	495,000	493,483	561,918	(68,435)
<i>Capital</i>	15,000	15,000	4,789	10,211
<i>Total Jail</i>	<u>1,556,100</u>	<u>1,556,100</u>	<u>1,591,314</u>	<u>(35,214)</u>
<i>Litter Abatement</i>				
<i>Personnel</i>	32,117	39,205	39,994	(789)
<i>Operating</i>	35,000	35,000	35,497	(497)
<i>Total Litter Abatement</i>	<u>67,117</u>	<u>74,205</u>	<u>75,491</u>	<u>(1,286)</u>
<i>Juvenile Probation</i>				
<i>Adult Probation</i>				
<i>Operating</i>	27,802	27,802	18,615	9,187
<i>Total Adult Probation</i>	<u>27,802</u>	<u>27,802</u>	<u>18,615</u>	<u>9,187</u>
<i>Homeland Security Grant</i>				
<i>Total Public Safety</i>	<u>4,911,869</u>	<u>4,975,782</u>	<u>4,977,145</u>	<u>(1,363)</u>
<i>Public Facilities</i>				
<i>Building Maintenance</i>				
<i>Personnel</i>	90,827	97,655	93,603	4,052
<i>Operating</i>	218,492	271,664	262,250	9,414
<i>Total Building Maintenance</i>	<u>309,319</u>	<u>369,319</u>	<u>355,853</u>	<u>13,466</u>
<i>Total Public Facilities</i>	<u>309,319</u>	<u>369,319</u>	<u>355,853</u>	<u>13,466</u>
<i>Extension Service</i>				
<i>Extension Office</i>				
<i>Personnel</i>	56,057	55,153	49,763	5,390
<i>Operating</i>	23,500	24,404	21,389	3,015
<i>Capital</i>	4,000	4,000	808	3,192
<i>Total Extension Office</i>	<u>83,557</u>	<u>83,557</u>	<u>71,960</u>	<u>11,597</u>
<i>Total Extension Service</i>	<u>83,557</u>	<u>83,557</u>	<u>71,960</u>	<u>11,597</u>
<i>Elections</i>				
<i>Elections</i>				
<i>Personnel</i>	29,227	29,227	15,967	13,260
<i>Operating</i>	39,800	39,800	35,234	4,566
<i>Capital</i>	--	130,297	130,297	--
<i>Total Elections</i>	<u>69,027</u>	<u>199,324</u>	<u>181,498</u>	<u>17,826</u>
<i>Total Elections</i>	<u>69,027</u>	<u>199,324</u>	<u>181,498</u>	<u>17,826</u>

HOPKINS COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<i>Total Health and Welfare</i>				
<i>Environmental Quality</i>				
<i>Personnel</i>	\$ 46,076	\$ 46,259	\$ 46,257	\$ 2
<i>Operating</i>	7,550	7,367	7,222	145
<i>Total Environmental Quality</i>	<u>53,626</u>	<u>53,626</u>	<u>53,479</u>	<u>147</u>
<i>Total Health and Welfare</i>	<u>53,626</u>	<u>53,626</u>	<u>53,479</u>	<u>147</u>
Debt service:				
Total expenditures	<u>9,296,727</u>	<u>9,561,456</u>	<u>9,480,928</u>	<u>80,528</u>
Excess (deficiency) of revenues over (under) expenditures	<u>562,058</u>	<u>300,763</u>	<u>854,143</u>	<u>553,380</u>
Other financing sources (uses):				
<i>Transfers out</i>	(672,058)	(672,058)	(596,706)	75,352
<i>Sale of capital assets</i>	--	8,725	15,378	6,653
<i>Proceeds from capital leases</i>	--	130,297	148,058	17,761
Total other financing sources (uses)	<u>(672,058)</u>	<u>(533,036)</u>	<u>(433,270)</u>	<u>99,766</u>
Net change in fund balances	(110,000)	(232,273)	420,873	653,146
Fund balances, October 1	3,859,176	3,859,176	3,859,176	--
Fund balances, September 30	<u>\$ 3,749,176</u>	<u>\$ 3,626,903</u>	<u>\$ 4,280,049</u>	<u>\$ 653,146</u>

HOPKINS COUNTY, TEXAS
ROAD AND BRIDGE MAINTENANCE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT B-2

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
<i>Taxes</i>	\$ 2,496,294	\$ 2,496,294	\$ 2,559,755	\$ 63,461
<i>Fees of office</i>	710,000	710,000	719,248	9,248
<i>Intergovernmental</i>	98,000	315,550	363,554	48,004
<i>Interest</i>	5,500	5,500	10,045	4,545
<i>Miscellaneous</i>	11,079	25,825	14,303	(11,522)
Total revenues	<u>3,320,873</u>	<u>3,553,169</u>	<u>3,666,905</u>	<u>113,736</u>
Expenditures:				
Current:				
<i>Road and Bridge Number One</i>				
<i>Personnel</i>	394,218	385,880	382,005	3,875
<i>Operating</i>	466,092	660,301	612,784	47,517
<i>Capital</i>	50,000	30,360	30,359	1
Total Road and Bridge Number One	<u>910,310</u>	<u>1,076,541</u>	<u>1,025,148</u>	<u>51,393</u>
<i>Road and Bridge Number Two</i>				
<i>Personnel</i>	368,843	369,695	356,015	13,680
<i>Operating</i>	526,502	730,389	604,342	126,047
<i>Capital</i>	20,000	172,270	166,249	6,021
Total Road and Bridge Number Two	<u>915,345</u>	<u>1,272,354</u>	<u>1,126,606</u>	<u>145,748</u>
<i>Road and Bridge Number Three</i>				
<i>Personnel</i>	381,943	376,316	374,210	2,106
<i>Operating</i>	485,402	717,002	689,283	27,719
<i>Capital</i>	48,000	18,000	17,600	400
Total Road and Bridge Number Three	<u>915,345</u>	<u>1,111,318</u>	<u>1,081,093</u>	<u>30,225</u>
<i>Road and Bridge Number Four</i>				
<i>Personnel</i>	372,440	376,667	365,999	10,668
<i>Operating</i>	492,905	663,933	633,710	30,223
<i>Capital</i>	50,000	37,318	29,500	7,818
Total Road and Bridge Number Four	<u>915,345</u>	<u>1,077,918</u>	<u>1,029,209</u>	<u>48,709</u>
Total Public Transportation	<u>3,656,345</u>	<u>4,538,131</u>	<u>4,262,056</u>	<u>276,075</u>
Total expenditures	<u>3,656,345</u>	<u>4,538,131</u>	<u>4,262,056</u>	<u>276,075</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(335,472)</u>	<u>(984,962)</u>	<u>(595,151)</u>	<u>389,811</u>
Other financing sources (uses):				
<i>Transfers in</i>	500,000	500,000	500,000	--
<i>Transfers out</i>	(18,660)	(18,660)	(94,695)	(76,035)
<i>Sale of capital assets</i>	--	30,131	30,131	--
<i>Proceeds from capital leases</i>	--	255,269	255,269	--
Total other financing sources (uses)	<u>481,340</u>	<u>766,740</u>	<u>690,705</u>	<u>(76,035)</u>
Net change in fund balances	145,868	(218,222)	95,554	313,776
Fund balances, October 1	1,132,628	1,132,628	1,132,628	--
Fund balances, September 30	<u>\$ 1,278,496</u>	<u>\$ 914,406</u>	<u>\$ 1,228,182</u>	<u>\$ 313,776</u>

HOPKINS COUNTY, TEXAS
 SCHEDULE OF CHANGES IN THE COUNTY'S
 NET PENSION LIABILITY AND RELATED RATIOS
 HOPKINS COUNTY PENSION PLAN
 LAST TEN FISCAL YEARS *

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Total pension liability:										
Service cost	\$ 1,021,803	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Interest	2,507,744	--	--	--	--	--	--	--	--	--
Changes of benefit terms	--	--	--	--	--	--	--	--	--	--
Differences between expected and actual experience	(126,348)	--	--	--	--	--	--	--	--	--
Changes of assumptions	--	--	--	--	--	--	--	--	--	--
Benefit payments, including refunds of employee contributions	(1,281,337)	--	--	--	--	--	--	--	--	--
Net change in total pension liability	2,121,862	--								
Total pension liability - beginning	31,087,048	--								
Total pension liability - ending (a)	\$ 33,208,910	\$ --								
Plan fiduciary net position:										
Contributions - employer	\$ 956,422	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Contributions - employee	490,112	--	--	--	--	--	--	--	--	--
Net investment income	1,926,890	--	--	--	--	--	--	--	--	--
Benefit payments, including refunds of employee contributions	(1,281,337)	--	--	--	--	--	--	--	--	--
Administrative expense	(22,466)	--	--	--	--	--	--	--	--	--
Other	(10,098)	--	--	--	--	--	--	--	--	--
Net change in plan fiduciary net position	2,059,523	--								
Plan fiduciary net position - beginning	28,105,817	--								
Plan fiduciary net position - ending (b)	\$ 30,165,340	\$ --								
County's net pension liability - ending (a) - (b)	\$ 3,043,570	\$ --								
Plan fiduciary net position as a percentage of the total pension liability	90.84%	--								
Covered-employee payroll	\$ 7,001,607	\$ --								
County's net pension liability as a percentage of covered-employee payroll	43.47%	--								

Notes to Schedule:

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information only for those years for which information is available.

HOPKINS COUNTY, TEXAS
SCHEDULE OF COUNTY CONTRIBUTIONS
HOPKINS COUNTY PENSION PLAN
LAST TEN FISCAL YEARS *

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actuarially determined contribution	\$ 956,422	\$ 886,647	\$ 815,890	\$ 785,980	\$ 788,821	\$ 781,838	\$ 763,342	\$ 719,952	\$ 652,913	\$ Not available
Contributions in relation to the actuarially determined contribution	(956,422)	(886,647)	(815,890)	(785,980)	(788,821)	(781,838)	(763,342)	(719,952)	(652,913)	Not available
Contribution deficiency (excess)	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Covered-employee payroll	\$ 7,001,607	\$ 6,841,395	\$ 6,585,056	\$ 6,672,118	\$ 6,811,924	\$ 6,906,692	\$ 6,933,168	\$ 6,422,410	\$ 6,051,089	\$ Not available
Contributions as a percentage of covered-employee payroll	13.66%	12.96%	12.39%	11.78%	11.58%	11.32%	11.01%	11.21%	10.79%	Not available

Notes to Schedule

Valuation date: 12/31/2014

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	5-year smoothed market
Inflation	3.0%
Salary increases	3.5%, average, including inflation
Investment rate of return	8.10%, net of pension plan investment expense, including inflation
Retirement age	Experience-based table of rates that are specific to the County's plan of benefits.
	Based upon the results of an actuarial experience for the period January 1, 2009 - December 31, 2012, except where required to be different by GASB 68.
Mortality	In the 2014 actuarial valuation, assumed life expectancies were adjusted as a result of adopting the RP-2000 Healthy Annuitant Mortality Table.
	In prior years, those assumptions were based on the 1994 Group Annuity Mortality Table.

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information for those years for which information is available.

HOPKINS COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
Year Ended September 30, 2015

Information concerning the budget and budget calendar are detailed in footnote I.D. The General Fund budget is presented on a generally accepted accounting principles basis.

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*Combining Statements and Budget Comparisons
as Supplementary Information*

This supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

HOPKINS COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total Nonmajor Governmental Funds (See Exhibit A-3)
ASSETS				
<i>Cash and cash equivalents</i>	\$ 1,008,084	\$ 86,303	\$ 400,183	\$ 1,494,570
Receivables (net of allowances for uncollectibles):				
<i>Fines</i>	179,651	--	--	179,651
<i>Taxes</i>	47,370	60,019	--	107,389
<i>Other receivables</i>	56,250	--	--	56,250
<i>Due from other governments</i>	94,064	--	--	94,064
<i>Prepaid items</i>	2,880	--	--	2,880
Total Assets	<u>\$ 1,388,299</u>	<u>\$ 146,322</u>	<u>\$ 400,183</u>	<u>\$ 1,934,804</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
<i>Accounts payable</i>	\$ 106,435	\$ --	\$ --	\$ 106,435
<i>Other payables</i>	39,105	--	--	39,105
<i>Accrued liabilities</i>	38,604	--	--	38,604
<i>Due to other funds</i>	172,150	--	38,022	210,172
Total Liabilities	<u>356,294</u>	<u>--</u>	<u>38,022</u>	<u>394,316</u>
 DEFERRED INFLOWS OF RESOURCES				
<i>Unavailable revenue - property taxes</i>	37,397	61,591	--	98,988
<i>Unavailable revenue - fines</i>	179,652	--	--	179,652
Total Deferred Inflows of Resources	<u>217,049</u>	<u>61,591</u>	<u>--</u>	<u>278,640</u>
 FUND BALANCES:				
<i>Nonpendable</i>	2,880	--	--	2,880
<i>Restricted</i>	783,018	84,731	400,183	1,267,932
<i>Committed</i>	201,414	--	--	201,414
<i>Unassigned</i>	(172,356)	--	(38,022)	(210,378)
Total fund balances	<u>814,956</u>	<u>84,731</u>	<u>362,161</u>	<u>1,261,848</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,388,299</u>	<u>\$ 146,322</u>	<u>\$ 400,183</u>	<u>\$ 1,934,804</u>

HOPKINS COUNTY, TEXAS
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total Nonmajor Governmental Funds (See Exhibit A-5)
Revenues:				
<i>Taxes</i>	\$ 880,682	\$ 1,355,037	\$ --	\$ 2,235,719
<i>Fees of office</i>	771,259	--	--	771,259
<i>Intergovernmental</i>	132,584	--	--	132,584
<i>Fines</i>	21,943	--	--	21,943
<i>Interest</i>	7,443	3,062	2,491	12,996
<i>Miscellaneous</i>	456,414	--	1,267	457,681
Total revenues	<u>2,270,325</u>	<u>1,358,099</u>	<u>3,758</u>	<u>3,632,182</u>
Expenditures:				
Current:				
<i>General government</i>	198,425	--	--	198,425
<i>Judicial</i>	13,502	--	--	13,502
<i>Legal</i>	476,038	--	--	476,038
<i>Public safety</i>	329,939	--	--	329,939
<i>Public transportation</i>	325,032	--	--	325,032
<i>Public facilities</i>	692,768	--	228,886	921,654
<i>Health and welfare</i>	387,288	--	--	387,288
Debt service:				
<i>Principal</i>	--	710,000	--	710,000
<i>Interest and fiscal charges</i>	--	862,050	--	862,050
<i>Bond issuance costs</i>	--	2,500	--	2,500
Total expenditures	<u>2,422,992</u>	<u>1,574,550</u>	<u>228,886</u>	<u>4,226,428</u>
Excess (deficiency) of revenues over (under) expenditures	(152,667)	(216,451)	(225,128)	(594,246)
Other financing sources (uses):				
<i>Transfers in</i>	611,273	6,050	220,000	837,323
<i>Transfers out</i>	(645,922)	--	--	(645,922)
<i>Sale of capital assets</i>	2,100	--	--	2,100
<i>Capital leases</i>	136,350	--	--	136,350
Total other financing sources (uses)	<u>103,801</u>	<u>6,050</u>	<u>220,000</u>	<u>329,851</u>
Net change in fund balances	(48,866)	(210,401)	(5,128)	(264,395)
Fund balances, October 1	863,822	295,132	367,289	1,526,243
Fund balances, September 30	<u>\$ 814,956</u>	<u>\$ 84,731</u>	<u>\$ 362,161</u>	<u>\$ 1,261,848</u>

HOPKINS COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
SEPTEMBER 30, 2015

	<u>Records Management</u>	<u>Child Abuse Prevention</u>	<u>Court Record Archive</u>	<u>Civic Center</u>
ASSETS				
<i>Cash and cash equivalents</i>	\$ 90,899	\$ 4,811	\$ 29,484	\$ 185,095
Receivables (net of allowances for uncollectibles):				
<i>Fines</i>	254	3,582	6,602	--
<i>Taxes</i>	--	--	--	--
<i>Other receivables</i>	--	--	--	54,328
<i>Due from other governments</i>	--	--	--	3,996
<i>Prepaid items</i>	--	--	--	809
Total Assets	<u>\$ 91,153</u>	<u>\$ 8,393</u>	<u>\$ 36,086</u>	<u>\$ 244,228</u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES

LIABILITIES

<i>Accounts payable</i>	\$ --	\$ --	\$ --	\$ 28,442
<i>Other payables</i>	52	--	--	157
<i>Accrued liabilities</i>	1,117	--	--	13,406
<i>Due to other funds</i>	--	--	--	--
Total Liabilities	<u>1,169</u>	<u>--</u>	<u>--</u>	<u>42,005</u>

DEFERRED INFLOWS OF RESOURCES

<i>Unavailable revenue - property taxes</i>	--	--	--	--
<i>Unavailable revenue - fines</i>	254	3,583	6,602	--
Total Deferred Inflows of Resources	<u>254</u>	<u>3,583</u>	<u>6,602</u>	<u>--</u>

FUND BALANCES:

<i>Nonpendable</i>	--	--	--	809
<i>Restricted</i>	89,730	4,810	29,484	--
<i>Committed</i>	--	--	--	201,414
<i>Unassigned</i>	--	--	--	--
Total fund balances (deficits)	<u>89,730</u>	<u>4,810</u>	<u>29,484</u>	<u>202,223</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 91,153</u>	<u>\$ 8,393</u>	<u>\$ 36,086</u>	<u>\$ 244,228</u>

<u>JP Computer Technology</u>	<u>District Attorney</u>	<u>Law Library</u>	<u>Record Preservation County</u>	<u>Courthouse Security</u>
\$ 407	\$ 40,058	\$ --	\$ 34,854	\$ 25,507
15,076	--	47,303	69,185	32,316
--	--	--	--	--
--	3,159	--	--	--
--	--	--	--	--
<u>\$ 15,483</u>	<u>\$ 43,217</u>	<u>\$ 47,303</u>	<u>\$ 104,039</u>	<u>\$ 57,823</u>
\$ --	\$ --	\$ 2,044	\$ 2,000	\$ --
--	--	--	--	--
--	17,479	--	247	2,556
--	--	2,435	--	--
<u>--</u>	<u>17,479</u>	<u>4,479</u>	<u>2,247</u>	<u>2,556</u>
--	--	--	--	--
15,076	--	47,303	69,185	32,315
<u>15,076</u>	<u>--</u>	<u>47,303</u>	<u>69,185</u>	<u>32,315</u>
--	--	--	--	--
407	25,738	--	32,607	22,952
--	--	--	--	--
--	--	(4,479)	--	--
<u>407</u>	<u>25,738</u>	<u>(4,479)</u>	<u>32,607</u>	<u>22,952</u>
<u>\$ 15,483</u>	<u>\$ 43,217</u>	<u>\$ 47,303</u>	<u>\$ 104,039</u>	<u>\$ 57,823</u>

HOPKINS COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
SEPTEMBER 30, 2015

	Justice Court Security	HAVA Grant	CC Technology Fund	Precinct #1 House
ASSETS				
<i>Cash and cash equivalents</i>	\$ 12,582	\$ 12,556	\$ 5,432	\$ 1,702
Receivables (net of allowances for uncollectibles):				
<i>Fines</i>	2,851	--	358	--
<i>Taxes</i>	--	--	--	--
<i>Other receivables</i>	--	--	--	--
<i>Due from other governments</i>	--	--	--	--
<i>Prepaid items</i>	--	--	--	--
Total Assets	<u>\$ 15,433</u>	<u>\$ 12,556</u>	<u>\$ 5,790</u>	<u>\$ 1,702</u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES

LIABILITIES

<i>Accounts payable</i>	\$ 1,613	\$ --	\$ --	\$ 130
<i>Other payables</i>	--	--	--	--
<i>Accrued liabilities</i>	--	--	--	--
<i>Due to other funds</i>	--	--	--	--
Total Liabilities	<u>1,613</u>	<u>--</u>	<u>--</u>	<u>130</u>

DEFERRED INFLOWS OF RESOURCES

<i>Unavailable revenue - property taxes</i>	--	--	--	--
<i>Unavailable revenue - fines</i>	2,852	--	358	--
Total Deferred Inflows of Resources	<u>2,852</u>	<u>--</u>	<u>358</u>	<u>--</u>

FUND BALANCES:

<i>Nonpendable</i>	--	--	--	--
<i>Restricted</i>	10,968	12,556	5,432	1,572
<i>Committed</i>	--	--	--	--
<i>Unassigned</i>	--	--	--	--
Total fund balances (deficits)	<u>10,968</u>	<u>12,556</u>	<u>5,432</u>	<u>1,572</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 15,433</u>	<u>\$ 12,556</u>	<u>\$ 5,790</u>	<u>\$ 1,702</u>

<u>Road and Bridge Special Maintenance</u>	<u>Farm to Market Special</u>	<u>Road & Bridge County Project</u>	<u>County Clerk Archive</u>	<u>Texas Mitigation Fund</u>
\$ 98,636	\$ 98,852	\$ 3,767	\$ 49,434	\$ --
--	--	--	--	--
20,576	26,794	--	--	--
--	--	1,210	--	--
--	--	--	--	30,924
--	--	2,071	--	--
<u>\$ 119,212</u>	<u>\$ 125,646</u>	<u>\$ 7,048</u>	<u>\$ 49,434</u>	<u>\$ 30,924</u>
\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	16,670
--	--	--	--	--
--	--	1,613	--	100,431
--	--	<u>1,613</u>	--	<u>117,101</u>
19,200	18,197	--	--	--
--	--	--	--	--
<u>19,200</u>	<u>18,197</u>	--	--	--
--	--	2,071	--	--
100,012	107,449	3,364	49,434	--
--	--	--	--	--
--	--	--	--	(86,177)
<u>100,012</u>	<u>107,449</u>	<u>5,435</u>	<u>49,434</u>	<u>(86,177)</u>
<u>\$ 119,212</u>	<u>\$ 125,646</u>	<u>\$ 7,048</u>	<u>\$ 49,434</u>	<u>\$ 30,924</u>

HOPKINS COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
SEPTEMBER 30, 2015

	Block Grant Maryk	FEMA Disaster	Homeland Security Grant	Crime Victim Coordinator
ASSETS				
<i>Cash and cash equivalents</i>	\$ --	\$ --	\$ --	\$ 5,171
Receivables (net of allowances for uncollectibles):				
<i>Fines</i>	--	--	--	--
<i>Taxes</i>	--	--	--	--
<i>Other receivables</i>	--	--	--	--
<i>Due from other governments</i>	51,880	--	--	--
<i>Prepaid items</i>	--	--	--	--
Total Assets	<u>\$ 51,880</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 5,171</u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES

LIABILITIES

<i>Accounts payable</i>	\$ 69,174	\$ --	\$ --	\$ 790
<i>Other payables</i>	--	--	--	--
<i>Accrued liabilities</i>	--	--	--	1,697
<i>Due to other funds</i>	--	4,233	25,795	--
Total Liabilities	<u>69,174</u>	<u>4,233</u>	<u>25,795</u>	<u>2,487</u>

DEFERRED INFLOWS OF RESOURCES

<i>Unavailable revenue - property taxes</i>	--	--	--	--
<i>Unavailable revenue - fines</i>	--	--	--	--
Total Deferred Inflows of Resources	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

FUND BALANCES:

<i>Nonpendable</i>	--	--	--	--
<i>Restricted</i>	--	--	--	2,684
<i>Committed</i>	--	--	--	--
<i>Unassigned</i>	(17,294)	(4,233)	(25,795)	--
Total fund balances (deficits)	<u>(17,294)</u>	<u>(4,233)</u>	<u>(25,795)</u>	<u>2,684</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 51,880</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 5,171</u>

DA State Fund	SO Federal Forfeiture	DA Federal Forfeiture	Court of Appeals Fee	County Attorney Special Restitution
\$ --	\$ 736	\$ 50,329	\$ 679	\$ 11,825
--	--	--	2,124	--
--	--	--	--	--
--	--	--	--	--
4,105	--	--	--	--
--	--	--	--	--
<u>\$ 4,105</u>	<u>\$ 736</u>	<u>\$ 50,329</u>	<u>\$ 2,803</u>	<u>\$ 11,825</u>
\$ --	\$ --	\$ 1,063	\$ 697	\$ --
--	--	--	--	8,673
822	--	--	--	--
37,643	--	--	--	--
<u>38,465</u>	<u>--</u>	<u>1,063</u>	<u>697</u>	<u>8,673</u>
--	--	--	--	--
--	--	--	2,124	--
--	--	--	<u>2,124</u>	<u>--</u>
--	--	--	--	--
--	736	49,266	--	3,152
--	--	--	--	--
(34,360)	--	--	(18)	--
<u>(34,360)</u>	<u>736</u>	<u>49,266</u>	<u>(18)</u>	<u>3,152</u>
<u>\$ 4,105</u>	<u>\$ 736</u>	<u>\$ 50,329</u>	<u>\$ 2,803</u>	<u>\$ 11,825</u>

HOPKINS COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
SEPTEMBER 30, 2015

	DA Pending	S/O Drug Forfeiture
ASSETS		
<i>Cash and cash equivalents</i>	\$ 13,704	\$ 12,188
Receivables (net of allowances for uncollectibles):		
<i>Fines</i>	--	--
<i>Taxes</i>	--	--
<i>Other receivables</i>	--	--
<i>Due from other governments</i>	--	--
<i>Prepaid items</i>	--	--
Total Assets	<u>\$ 13,704</u>	<u>\$ 12,188</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
<i>Accounts payable</i>	\$ --	\$ --
<i>Other payables</i>	13,553	--
<i>Accrued liabilities</i>	--	--
<i>Due to other funds</i>	--	--
Total Liabilities	<u>13,553</u>	<u>--</u>
 DEFERRED INFLOWS OF RESOURCES		
<i>Unavailable revenue - property taxes</i>	--	--
<i>Unavailable revenue - fines</i>	--	--
Total Deferred Inflows of Resources	<u>--</u>	<u>--</u>
 FUND BALANCES:		
<i>Nonpendable</i>	--	--
<i>Restricted</i>	151	12,188
<i>Committed</i>	--	--
<i>Unassigned</i>	--	--
Total fund balances (deficits)	<u>151</u>	<u>12,188</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 13,704</u>	<u>\$ 12,188</u>

<u>DA Forfeiture</u>	<u>CA Check Collection Fee</u>	<u>DA Check Collection Fee</u>	<u>Total Nonmajor Special Revenue Funds (See Exhibit C-1)</u>
\$ 216,586	\$ 2,498	\$ 292	\$ 1,008,084
--	--	--	179,651
--	--	--	47,370
--	--	712	56,250
--	--	--	94,064
--	--	--	2,880
<u>\$ 216,586</u>	<u>\$ 2,498</u>	<u>\$ 1,004</u>	<u>\$ 1,388,299</u>
\$ 482	\$ --	\$ --	\$ 106,435
--	--	--	39,105
1,074	206	--	38,604
--	--	--	172,150
<u>1,556</u>	<u>206</u>	<u>--</u>	<u>356,294</u>
--	--	--	37,397
--	--	--	179,652
<u>--</u>	<u>--</u>	<u>--</u>	<u>217,049</u>
--	--	--	2,880
215,030	2,292	1,004	783,018
--	--	--	201,414
--	--	--	(172,356)
<u>215,030</u>	<u>2,292</u>	<u>1,004</u>	<u>814,956</u>
<u>\$ 216,586</u>	<u>\$ 2,498</u>	<u>\$ 1,004</u>	<u>\$ 1,388,299</u>

HOPKINS COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Records Management	Civic Center Hotel Motel Tax	Child Abuse Prevention	Court Record Archive
Revenues:				
<i>Taxes</i>	\$ --	\$ --	\$ --	\$ --
<i>Fees of office</i>	69,458	--	--	--
<i>Intergovernmental</i>	--	--	--	--
<i>Fines</i>	--	--	1,598	9,500
<i>Interest</i>	449	--	26	155
<i>Miscellaneous</i>	56	--	--	--
Total revenues	<u>69,963</u>	<u>--</u>	<u>1,624</u>	<u>9,655</u>
Expenditures:				
Current:				
<i>General government</i>	44,855	--	--	--
<i>Judicial</i>	--	--	--	1,895
<i>Legal</i>	--	--	--	--
<i>Public safety</i>	--	--	--	--
<i>Public transportation</i>	--	--	--	--
<i>Public facilities</i>	--	--	--	--
<i>Health and welfare</i>	--	--	--	--
Total expenditures	<u>44,855</u>	<u>--</u>	<u>--</u>	<u>1,895</u>
Excess (deficiency) of revenues over (under) expenditures	25,108	--	1,624	7,760
Other financing sources (uses):				
<i>Transfers in</i>	--	--	--	--
<i>Transfers out</i>	--	(119,872)	--	--
<i>Sale of capital assets</i>	--	--	--	--
<i>Capital leases</i>	--	--	--	--
Total other financing sources (uses)	<u>--</u>	<u>(119,872)</u>	<u>--</u>	<u>--</u>
Net change in fund balances	25,108	(119,872)	1,624	7,760
Fund balances, October 1	64,622	119,872	3,186	21,724
Fund balances, September 30	<u>\$ 89,730</u>	<u>\$ --</u>	<u>\$ 4,810</u>	<u>\$ 29,484</u>

Civic Center	JP Computer Technology	District Attorney	Law Library	Record Preservation County
\$ 313,468	\$ --	\$ --	\$ --	\$ --
211,098	--	--	25,873	26,763
18,000	--	114,584	--	--
--	9,631	--	--	--
1,271	8	369	16	172
48,146	--	1,247	--	60
<u>591,983</u>	<u>9,639</u>	<u>116,200</u>	<u>25,889</u>	<u>26,995</u>
--	--	--	--	17,603
--	11,607	--	--	--
--	--	416,082	20,442	--
--	--	--	--	--
--	--	--	--	--
690,158	--	--	--	--
--	--	--	--	--
<u>690,158</u>	<u>11,607</u>	<u>416,082</u>	<u>20,442</u>	<u>17,603</u>
(98,175)	(1,968)	(299,882)	5,447	9,392
221,818	--	254,760	--	--
(20,000)	--	--	--	--
2,100	--	--	--	--
--	--	--	--	--
<u>203,918</u>	<u>--</u>	<u>254,760</u>	<u>--</u>	<u>--</u>
105,743	(1,968)	(45,122)	5,447	9,392
96,480	2,375	70,860	(9,926)	23,215
<u>\$ 202,223</u>	<u>\$ 407</u>	<u>\$ 25,738</u>	<u>\$ (4,479)</u>	<u>\$ 32,607</u>

HOPKINS COUNTY, TEXAS

*COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015*

	<u>Courthouse Security</u>	<u>Justice Court Security</u>	<u>HAVA Grant</u>	<u>CC Technology Fund</u>
Revenues:				
<i>Taxes</i>	\$ --	\$ --	\$ --	\$ --
<i>Fees of office</i>	20,196	2,365	--	--
<i>Intergovernmental</i>	--	--	--	--
<i>Fines</i>	--	--	--	1,214
<i>Interest</i>	44	91	65	29
<i>Miscellaneous</i>	93	--	5,035	--
Total revenues	<u>20,333</u>	<u>2,456</u>	<u>5,100</u>	<u>1,243</u>
Expenditures:				
Current:				
<i>General government</i>	53,015	5,390	574	--
<i>Judicial</i>	--	--	--	--
<i>Legal</i>	--	--	--	--
<i>Public safety</i>	--	--	--	--
<i>Public transportation</i>	--	--	--	--
<i>Public facilities</i>	--	--	--	--
<i>Health and welfare</i>	--	--	--	--
Total expenditures	<u>53,015</u>	<u>5,390</u>	<u>574</u>	<u>--</u>
Excess (deficiency) of revenues over (under) expenditures	(32,682)	(2,934)	4,526	1,243
Other financing sources (uses):				
<i>Transfers in</i>	40,000	--	--	--
<i>Transfers out</i>	--	--	--	--
<i>Sale of capital assets</i>	--	--	--	--
<i>Capital leases</i>	--	--	--	--
Total other financing sources (uses)	<u>40,000</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net change in fund balances	7,318	(2,934)	4,526	1,243
Fund balances, October 1	15,634	13,902	8,030	4,189
Fund balances, September 30	<u>\$ 22,952</u>	<u>\$ 10,968</u>	<u>\$ 12,556</u>	<u>\$ 5,432</u>

Precinct #1 House	Road and Bridge Special Maintenance	Farm to Market Special	Road & Bridge County Project	County Clerk Archive
\$ --	\$ 279,491	\$ 287,723	\$ --	\$ --
--	--	--	--	65,680
--	--	--	--	--
--	--	--	--	--
18	1,362	1,337	90	271
6,900	--	--	9,330	--
<u>6,918</u>	<u>280,853</u>	<u>289,060</u>	<u>9,420</u>	<u>65,951</u>
--	--	--	--	76,988
--	--	--	--	--
--	--	--	--	--
--	--	--	251,625	--
2,610	--	--	--	--
--	--	--	--	--
<u>2,610</u>	<u>--</u>	<u>--</u>	<u>251,625</u>	<u>76,988</u>
4,308	280,853	289,060	(242,205)	(11,037)
450	--	--	89,660	--
(6,050)	(250,000)	(250,000)	--	--
--	--	--	--	--
--	--	--	136,350	--
<u>(5,600)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>226,010</u>	<u>--</u>
(1,292)	30,853	39,060	(16,195)	(11,037)
2,864	69,159	68,389	21,630	60,471
<u>\$ 1,572</u>	<u>\$ 100,012</u>	<u>\$ 107,449</u>	<u>\$ 5,435</u>	<u>\$ 49,434</u>

HOPKINS COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Texas Mitigation Fund	Block Grant Maryk	FEMA Disaster	Homeland Security Grant
Revenues:				
<i>Taxes</i>	\$ --	\$ --	\$ --	\$ --
<i>Fees of office</i>	--	--	--	--
<i>Intergovernmental</i>	--	--	--	--
<i>Fines</i>	--	--	--	--
<i>Interest</i>	--	--	--	--
<i>Miscellaneous</i>	283,356	51,880	--	--
Total revenues	<u>283,356</u>	<u>51,880</u>	<u>--</u>	<u>--</u>
Expenditures:				
Current:				
<i>General government</i>	--	--	--	--
<i>Judicial</i>	--	--	--	--
<i>Legal</i>	--	--	--	--
<i>Public safety</i>	--	--	--	25,795
<i>Public transportation</i>	--	69,174	4,233	--
<i>Public facilities</i>	--	--	--	--
<i>Health and welfare</i>	339,963	--	--	--
Total expenditures	<u>339,963</u>	<u>69,174</u>	<u>4,233</u>	<u>25,795</u>
Excess (deficiency) of revenues over (under) expenditures	(56,607)	(17,294)	(4,233)	(25,795)
Other financing sources (uses):				
<i>Transfers in</i>	4,585	--	--	--
<i>Transfers out</i>	--	--	--	--
<i>Sale of capital assets</i>	--	--	--	--
<i>Capital leases</i>	--	--	--	--
Total other financing sources (uses)	<u>4,585</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net change in fund balances	(52,022)	(17,294)	(4,233)	(25,795)
Fund balances, October 1	(34,155)	--	--	--
Fund balances, September 30	<u>\$ (86,177)</u>	<u>\$ (17,294)</u>	<u>\$ (4,233)</u>	<u>\$ (25,795)</u>

Crime Victim Coordinator	DA State Fund	SO Federal Forfeiture	DA Federal Forfeiture	Court of Appeals Fee
\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
50,009	--	--	397	2
<u>50,009</u>	<u>--</u>	<u>--</u>	<u>397</u>	<u>185</u>
--	--	--	--	--
--	--	--	--	--
--	19,762	--	33,547	--
--	--	--	--	--
47,325	--	--	--	--
<u>47,325</u>	<u>19,762</u>	<u>--</u>	<u>33,547</u>	<u>--</u>
2,684	(19,762)	--	(33,150)	187
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>2,684</u>	<u>(19,762)</u>	<u>--</u>	<u>(33,150)</u>	<u>187</u>
--	(14,598)	736	82,416	(205)
<u>\$ 2,684</u>	<u>\$ (34,360)</u>	<u>\$ 736</u>	<u>\$ 49,266</u>	<u>\$ (18)</u>

HOPKINS COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	County Attorney Special Restitution	DA Pending	S/O Drug Forfeiture
Revenues:			
<i>Taxes</i>	\$ --	\$ --	\$ --
<i>Fees of office</i>	--	--	18,439
<i>Intergovernmental</i>	--	--	--
<i>Fines</i>	--	--	--
<i>Interest</i>	--	20	118
<i>Miscellaneous</i>	--	--	--
Total revenues	<u>--</u>	<u>20</u>	<u>18,557</u>
Expenditures:			
Current:			
<i>General government</i>	--	--	--
<i>Judicial</i>	--	--	--
<i>Legal</i>	--	--	--
<i>Public safety</i>	--	--	29,850
<i>Public transportation</i>	--	--	--
<i>Public facilities</i>	--	--	--
<i>Health and welfare</i>	--	--	--
Total expenditures	<u>--</u>	<u>--</u>	<u>29,850</u>
Excess (deficiency) of revenues over (under) expenditures	--	20	(11,293)
Other financing sources (uses):			
<i>Transfers in</i>	--	--	--
<i>Transfers out</i>	--	--	--
<i>Sale of capital assets</i>	--	--	--
<i>Capital leases</i>	--	--	--
Total other financing sources (uses)	<u>--</u>	<u>--</u>	<u>--</u>
Net change in fund balances	--	20	(11,293)
Fund balances, October 1	3,152	131	23,481
Fund balances, September 30	<u>\$ 3,152</u>	<u>\$ 151</u>	<u>\$ 12,188</u>

DA Forfeiture	CA Check Collection Fee	DA Check Collection Fee	Total Nonmajor Special Revenue Funds (See Exhibit C-2)
\$ --	\$ --	\$ --	\$ 880,682
324,213	6,949	225	771,259
--	--	--	132,584
--	--	--	21,943
1,133	--	--	7,443
106	11	--	456,414
<u>325,452</u>	<u>6,960</u>	<u>225</u>	<u>2,270,325</u>
--	--	--	198,425
--	--	--	13,502
--	5,238	729	476,038
254,532	--	--	329,939
--	--	--	325,032
--	--	--	692,768
--	--	--	387,288
<u>254,532</u>	<u>5,238</u>	<u>729</u>	<u>2,422,992</u>
70,920	1,722	(504)	(152,667)
--	--	--	611,273
--	--	--	(645,922)
--	--	--	2,100
--	--	--	136,350
<u>--</u>	<u>--</u>	<u>--</u>	<u>103,801</u>
70,920	1,722	(504)	(48,866)
144,110	570	1,508	863,822
<u>\$ 215,030</u>	<u>\$ 2,292</u>	<u>\$ 1,004</u>	<u>\$ 814,956</u>

HOPKINS COUNTY, TEXAS
RECORDS MANAGEMENT FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-5

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
<i>Fees of office</i>	\$ 60,500	\$ 69,458	\$ 8,958
<i>Interest</i>	75	449	374
<i>Miscellaneous</i>	--	56	56
Total revenues	<u>60,575</u>	<u>69,963</u>	<u>9,388</u>
Expenditures:			
Current:			
<i>General Government</i>			
<i>County Clerk</i>			
<i>Personnel</i>	23,822	23,767	55
<i>Operating</i>	69,360	21,088	48,272
Total County Clerk	<u>93,182</u>	<u>44,855</u>	<u>48,327</u>
Total General Government	<u>93,182</u>	<u>44,855</u>	<u>48,327</u>
Total expenditures	<u>93,182</u>	<u>44,855</u>	<u>48,327</u>
Net change in fund balances	(32,607)	25,108	57,715
Fund balances, October 1	64,622	64,622	--
Fund balances, September 30	<u>\$ 32,015</u>	<u>\$ 89,730</u>	<u>\$ 57,715</u>

HOPKINS COUNTY, TEXAS
 CHILD ABUSE PREVENTION
 SPECIAL REVENUE FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-6

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Fines</i>	\$ 600	\$ 1,598	\$ 998
<i>Interest</i>	10	26	16
Total revenues	<u>610</u>	<u>1,624</u>	<u>1,014</u>
Expenditures:			
Current:			
<i>Judicial</i>			
<i>District Clerk</i>			
<i>Operating</i>	3,100	--	3,100
<i>Total District Clerk</i>	<u>3,100</u>	<u>--</u>	<u>3,100</u>
<i>Total Judicial</i>	<u>3,100</u>	<u>--</u>	<u>3,100</u>
Total expenditures	<u>3,100</u>	<u>--</u>	<u>3,100</u>
Net change in fund balances	(2,490)	1,624	4,114
Fund balances, October 1	3,186	3,186	--
Fund balances, September 30	<u>\$ 696</u>	<u>\$ 4,810</u>	<u>\$ 4,114</u>

HOPKINS COUNTY, TEXAS
 COURT RECORD ARCHIVE
 SPECIAL REVENUE FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-7

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
<i>Fines</i>	\$ 10,000	\$ 9,500	\$ (500)
<i>Interest</i>	75	155	80
Total revenues	<u>10,075</u>	<u>9,655</u>	<u>(420)</u>
Expenditures:			
Current:			
<i>Judicial</i>			
<i>Justice of the Peace Technology</i>			
<i>Operating</i>	26,000	1,895	24,105
<i>Total Justice of the Peace Technology</i>	<u>26,000</u>	<u>1,895</u>	<u>24,105</u>
<i>Total Judicial</i>	<u>26,000</u>	<u>1,895</u>	<u>24,105</u>
Total expenditures	<u>26,000</u>	<u>1,895</u>	<u>24,105</u>
Net change in fund balances	(15,925)	7,760	23,685
Fund balances, October 1	21,724	21,724	--
Fund balances, September 30	<u>\$ 5,799</u>	<u>\$ 29,484</u>	<u>\$ 23,685</u>

HOPKINS COUNTY, TEXAS
CIVIC CENTER FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-8

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Taxes</i>	\$ 270,000	\$ 313,468	\$ 43,468
<i>Fees of office</i>	236,952	211,098	(25,854)
<i>Intergovernmental</i>	--	18,000	18,000
<i>Interest</i>	50	1,271	1,221
<i>Miscellaneous</i>	50,583	48,146	(2,437)
Total revenues	<u>557,585</u>	<u>591,983</u>	<u>34,398</u>
Expenditures:			
Current:			
<i>Public Facilities</i>			
<i>Civic Center</i>			
<i>Personnel</i>	304,833	297,608	7,225
<i>Operating</i>	357,137	378,707	(21,570)
<i>Capital</i>	18,000	13,843	4,157
Total Civic Center	<u>679,970</u>	<u>690,158</u>	<u>(10,188)</u>
Total Public Facilities	<u>679,970</u>	<u>690,158</u>	<u>(10,188)</u>
Total expenditures	<u>679,970</u>	<u>690,158</u>	<u>(10,188)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(122,385)</u>	<u>(98,175)</u>	<u>24,210</u>
Other financing sources (uses):			
<i>Transfers in</i>	101,946	221,818	119,872
<i>Transfers out</i>	(20,000)	(20,000)	--
<i>Sale of capital assets</i>	2,100	2,100	--
Total other financing sources (uses)	<u>84,046</u>	<u>203,918</u>	<u>119,872</u>
Net change in fund balances	(38,339)	105,743	144,082
Fund balances, October 1	96,480	96,480	--
Fund balances, September 30	<u>\$ 58,141</u>	<u>\$ 202,223</u>	<u>\$ 144,082</u>

HOPKINS COUNTY, TEXAS
DISTRICT ATTORNEY FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-9

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Intergovernmental</i>	\$ 118,102	\$ 114,584	\$ (3,518)
<i>Interest</i>	--	369	369
<i>Miscellaneous</i>	2,770	1,247	(1,523)
Total revenues	<u>120,872</u>	<u>116,200</u>	<u>(4,672)</u>
Expenditures:			
Current:			
<i>Legal</i>			
<i>District Attorney</i>			
<i>Personnel</i>	420,418	405,769	14,649
<i>Operating</i>	10,964	10,313	651
Total District Attorney	<u>431,382</u>	<u>416,082</u>	<u>15,300</u>
Total Legal	<u>431,382</u>	<u>416,082</u>	<u>15,300</u>
Total expenditures	<u>431,382</u>	<u>416,082</u>	<u>15,300</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(310,510)</u>	<u>(299,882)</u>	<u>10,628</u>
Other financing sources (uses):			
<i>Transfers in</i>	254,763	254,760	(3)
Total other financing sources (uses)	<u>254,763</u>	<u>254,760</u>	<u>(3)</u>
Net change in fund balances	(55,747)	(45,122)	10,625
Fund balances, October 1	70,860	70,860	--
Fund balances, September 30	<u>\$ 15,113</u>	<u>\$ 25,738</u>	<u>\$ 10,625</u>

HOPKINS COUNTY, TEXAS
LAW LIBRARY FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-10

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Fees of office</i>	\$ 24,000	\$ 25,873	\$ 1,873
<i>Interest</i>	--	16	16
Total revenues	<u>24,000</u>	<u>25,889</u>	<u>1,889</u>
Expenditures:			
Current:			
<i>Legal</i>			
<i>Law Library</i>			
<i>Operating</i>	18,000	20,442	(2,442)
Total Law Library	<u>18,000</u>	<u>20,442</u>	<u>(2,442)</u>
Total Legal	<u>18,000</u>	<u>20,442</u>	<u>(2,442)</u>
Total expenditures	<u>18,000</u>	<u>20,442</u>	<u>(2,442)</u>
Net change in fund balances	6,000	5,447	(553)
Fund balances (deficits), October 1	(9,926)	(9,926)	--
Fund balances (deficits), September 30	<u>\$ (3,926)</u>	<u>\$ (4,479)</u>	<u>\$ (553)</u>

HOPKINS COUNTY, TEXAS
RECORD PRESERVATION COUNTY
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-11

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Fees of office</i>	\$ 26,000	\$ 26,763	\$ 763
<i>Interest</i>	100	172	72
<i>Miscellaneous</i>	--	60	60
Total revenues	<u>26,100</u>	<u>26,995</u>	<u>895</u>
Expenditures:			
Current:			
<i>General Government</i>			
<i>County Clerk</i>			
<i>Personnel</i>	527	525	2
<i>Operating</i>	41,223	17,078	24,145
Total County Clerk	<u>41,750</u>	<u>17,603</u>	<u>24,147</u>
Total General Government	<u>41,750</u>	<u>17,603</u>	<u>24,147</u>
Total expenditures	<u>41,750</u>	<u>17,603</u>	<u>24,147</u>
Net change in fund balances	(15,650)	9,392	25,042
Fund balances, October 1	23,215	23,215	--
Fund balances, September 30	<u>\$ 7,565</u>	<u>\$ 32,607</u>	<u>\$ 25,042</u>

HOPKINS COUNTY, TEXAS
COURTHOUSE SECURITY FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-12

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Fees of office</i>	\$ 19,500	\$ 20,196	\$ 696
<i>Interest</i>	75	44	(31)
<i>Miscellaneous</i>	--	93	93
Total revenues	<u>19,575</u>	<u>20,333</u>	<u>758</u>
Expenditures:			
Current:			
<i>General Government</i>			
<i>County Clerk</i>			
<i>Personnel</i>	57,823	52,114	5,709
<i>Operating</i>	1,350	901	449
Total County Clerk	<u>59,173</u>	<u>53,015</u>	<u>6,158</u>
Total General Government	<u>59,173</u>	<u>53,015</u>	<u>6,158</u>
Total expenditures	<u>59,173</u>	<u>53,015</u>	<u>6,158</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(39,598)</u>	<u>(32,682)</u>	<u>6,916</u>
Other financing sources (uses):			
<i>Transfers in</i>	40,000	40,000	--
Total other financing sources (uses)	<u>40,000</u>	<u>40,000</u>	<u>--</u>
Net change in fund balances	402	7,318	6,916
Fund balances, October 1	15,634	15,634	--
Fund balances, September 30	<u>\$ 16,036</u>	<u>\$ 22,952</u>	<u>\$ 6,916</u>

HOPKINS COUNTY, TEXAS
JUSTICE COURT SECURITY
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-13

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Fees of office</i>	\$ 2,200	\$ 2,365	\$ 165
<i>Interest</i>	25	91	66
Total revenues	<u>2,225</u>	<u>2,456</u>	<u>231</u>
Expenditures:			
Current:			
<i>General Government</i>			
<i>County Clerk</i>			
<i>Operating</i>	15,000	5,390	9,610
<i>Total County Clerk</i>	<u>15,000</u>	<u>5,390</u>	<u>9,610</u>
<i>Total General Government</i>	<u>15,000</u>	<u>5,390</u>	<u>9,610</u>
Total expenditures	<u>15,000</u>	<u>5,390</u>	<u>9,610</u>
Net change in fund balances	(12,775)	(2,934)	9,841
Fund balances, October 1	13,902	13,902	--
Fund balances, September 30	<u>\$ 1,127</u>	<u>\$ 10,968</u>	<u>\$ 9,841</u>

HOPKINS COUNTY, TEXAS

EXHIBIT C-14

HAVA GRANT
 SPECIAL REVENUE FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenues:			
<i>Interest</i>	\$ 10	\$ 65	\$ 55
<i>Miscellaneous</i>	4,700	5,035	335
Total revenues	<u>4,710</u>	<u>5,100</u>	<u>390</u>
Expenditures:			
Current:			
<i>General Government</i>			
<i>County Clerk</i>			
<i>Operating</i>	765	574	191
<i>Capital</i>	7,000	--	7,000
Total County Clerk	<u>7,765</u>	<u>574</u>	<u>7,191</u>
Total General Government	<u>7,765</u>	<u>574</u>	<u>7,191</u>
Total expenditures	<u>7,765</u>	<u>574</u>	<u>7,191</u>
Net change in fund balances	(3,055)	4,526	7,581
Fund balances, October 1	8,030	8,030	--
Fund balances, September 30	<u>\$ 4,975</u>	<u>\$ 12,556</u>	<u>\$ 7,581</u>

HOPKINS COUNTY, TEXAS
CC TECHNOLOGY FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-15

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
<i>Fines</i>	\$ 1,200	\$ 1,214	\$ 14
<i>Interest</i>	10	29	19
Total revenues	<u>1,210</u>	<u>1,243</u>	<u>33</u>
Expenditures:			
Current:			
<i>Judicial</i>			
<i>Justice of the Peace Technology</i>			
<i>Operating</i>	4,250	--	4,250
<i>Total Justice of the Peace Technology</i>	<u>4,250</u>	<u>--</u>	<u>4,250</u>
<i>Total Judicial</i>	<u>4,250</u>	<u>--</u>	<u>4,250</u>
Total expenditures	<u>4,250</u>	<u>--</u>	<u>4,250</u>
Net change in fund balances	(3,040)	1,243	4,283
Fund balances, October 1	4,189	4,189	--
Fund balances, September 30	<u>\$ 1,149</u>	<u>\$ 5,432</u>	<u>\$ 4,283</u>

HOPKINS COUNTY, TEXAS
PRECINCT 1 HOUSE
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-16

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Interest</i>	\$ --	\$ 18	\$ 18
<i>Miscellaneous</i>	<u>6,900</u>	<u>6,900</u>	<u>--</u>
Total revenues	<u>6,900</u>	<u>6,918</u>	<u>18</u>
Expenditures:			
Current:			
<i>Public Facilities</i>			
<i>Building Maintenance</i>			
<i>Operating</i>	<u>2,200</u>	<u>2,610</u>	<u>(410)</u>
<i>Total Building Maintenance</i>	<u>2,200</u>	<u>2,610</u>	<u>(410)</u>
<i>Total Public Facilities</i>	<u>2,200</u>	<u>2,610</u>	<u>(410)</u>
Total expenditures	<u>2,200</u>	<u>2,610</u>	<u>(410)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,700</u>	<u>4,308</u>	<u>(392)</u>
Other financing sources (uses):			
<i>Transfers in</i>	1,350	450	(900)
<i>Transfers out</i>	<u>(6,050)</u>	<u>(6,050)</u>	<u>--</u>
Total other financing sources (uses)	<u>(4,700)</u>	<u>(5,600)</u>	<u>(900)</u>
Net change in fund balances	--	(1,292)	(1,292)
Fund balances, October 1	2,864	2,864	--
Fund balances, September 30	<u>\$ 2,864</u>	<u>\$ 1,572</u>	<u>\$ (1,292)</u>

HOPKINS COUNTY, TEXAS
ROAD AND BRIDGE SPECIAL MAINTENANCE
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-17

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Taxes</i>	\$ 272,399	\$ 279,491	\$ 7,092
<i>Interest</i>	500	1,362	862
Total revenues	<u>272,899</u>	<u>280,853</u>	<u>7,954</u>
Other financing sources (uses):			
<i>Transfers out</i>	<u>(250,000)</u>	<u>(250,000)</u>	--
Total other financing sources (uses)	<u>(250,000)</u>	<u>(250,000)</u>	--
Net change in fund balances	22,899	30,853	7,954
Fund balances, October 1	69,159	69,159	--
Fund balances, September 30	<u>\$ 92,058</u>	<u>\$ 100,012</u>	<u>\$ 7,954</u>

HOPKINS COUNTY, TEXAS
FARM TO MARKET SPECIAL FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-18

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
<i>Taxes</i>	\$ 271,556	\$ 287,723	\$ 16,167
<i>Interest</i>	500	1,337	837
Total revenues	<u>272,056</u>	<u>289,060</u>	<u>17,004</u>
Other financing sources (uses):			
<i>Transfers out</i>	<u>(250,000)</u>	<u>(250,000)</u>	--
Total other financing sources (uses)	<u>(250,000)</u>	<u>(250,000)</u>	--
Net change in fund balances	22,056	39,060	17,004
Fund balances, October 1	68,389	68,389	--
Fund balances, September 30	<u>\$ 90,445</u>	<u>\$ 107,449</u>	<u>\$ 17,004</u>

HOPKINS COUNTY, TEXAS
ROAD & BRIDGE COUNTY PROJECT
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-19

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Interest	\$ --	\$ 90	\$ 90
Miscellaneous	--	9,330	9,330
Total revenues	<u>--</u>	<u>9,420</u>	<u>9,420</u>
Expenditures:			
Current:			
Public Transportation			
Road and Bridge Number One			
Operating	1,419	--	1,419
Total Road and Bridge Number One	<u>1,419</u>	<u>--</u>	<u>1,419</u>
Road and Bridge Number Two			
Operating	1,529	--	1,529
Total Road and Bridge Number Two	<u>1,529</u>	<u>--</u>	<u>1,529</u>
Road and Bridge Number Three			
Operating	2,253	--	2,253
Total Road and Bridge Number Three	<u>2,253</u>	<u>--</u>	<u>2,253</u>
Road and Bridge Number Four			
Operating	8,424	--	8,424
Total Road and Bridge Number Four	<u>8,424</u>	<u>--</u>	<u>8,424</u>
Road and Bridge County Project			
Operating	101,660	96,425	5,235
Capital	136,350	155,200	(18,850)
Total Road and Bridge Special	<u>238,010</u>	<u>251,625</u>	<u>(13,615)</u>
Total Public Transportation	<u>251,635</u>	<u>251,625</u>	<u>10</u>
Total expenditures	<u>251,635</u>	<u>251,625</u>	<u>10</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(251,635)</u>	<u>(242,205)</u>	<u>9,430</u>
Other financing sources (uses):			
Transfers in	89,660	89,660	--
Proceeds from capital leases	136,350	136,350	--
Total other financing sources (uses)	<u>226,010</u>	<u>226,010</u>	<u>--</u>
Net change in fund balances	(25,625)	(16,195)	9,430
Fund balances, October 1	21,630	21,630	--
Fund balances, September 30	<u>\$ (3,995)</u>	<u>\$ 5,435</u>	<u>\$ 9,430</u>

HOPKINS COUNTY, TEXAS
 COUNTY CLERK ARCHIVE
 SPECIAL REVENUE FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-20

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
<i>Fees of office</i>	\$ 54,000	\$ 65,680	\$ 11,680
<i>Interest</i>	75	271	196
Total revenues	<u>54,075</u>	<u>65,951</u>	<u>11,876</u>
Expenditures:			
Current:			
<i>General Government</i>			
County Clerk			
<i>Operating</i>	91,500	76,988	14,512
Total County Clerk	<u>91,500</u>	<u>76,988</u>	<u>14,512</u>
Total General Government	<u>91,500</u>	<u>76,988</u>	<u>14,512</u>
Net change in fund balances	(37,425)	(11,037)	26,388
Fund balances, October 1	60,471	60,471	--
Fund balances, September 30	<u>\$ 23,046</u>	<u>\$ 49,434</u>	<u>\$ 26,388</u>

HOPKINS COUNTY, TEXAS
S/O DRUG FORFEITURE
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-21

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Fees of office</i>	\$ 6,000	\$ 18,439	\$ 12,439
<i>Interest</i>	--	118	118
Total revenues	<u>6,000</u>	<u>18,557</u>	<u>12,557</u>
Expenditures:			
Current:			
<i>Public Safety</i>			
<i>County Sheriff</i>			
<i>Operating</i>	22,500	26,165	(3,665)
<i>Capital</i>	--	3,685	(3,685)
Total County Sheriff	<u>22,500</u>	<u>29,850</u>	<u>(7,350)</u>
Total Public Safety	<u>22,500</u>	<u>29,850</u>	<u>(7,350)</u>
Total expenditures	<u>22,500</u>	<u>29,850</u>	<u>(7,350)</u>
Net change in fund balances	(16,500)	(11,293)	5,207
Fund balances, October 1	23,481	23,481	--
Fund balances, September 30	<u>\$ 6,981</u>	<u>\$ 12,188</u>	<u>\$ 5,207</u>

HOPKINS COUNTY, TEXAS
DA FORFEITURE
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-22

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
<i>Fees of office</i>	\$ --	\$ 324,213	\$ 324,213
<i>Interest</i>	--	1,133	1,133
<i>Miscellaneous</i>	--	106	106
Total revenues	<u>--</u>	<u>325,452</u>	<u>325,452</u>
Expenditures:			
Current:			
<i>Public Safety</i>			
<i>County Sheriff</i>			
<i>Personnel</i>	83,589	22,189	61,400
<i>Operating</i>	36,911	11,954	24,957
<i>Capital</i>	15,000	220,389	(205,389)
Total County Sheriff	<u>135,500</u>	<u>254,532</u>	<u>(119,032)</u>
Total Public Safety	<u>135,500</u>	<u>254,532</u>	<u>(119,032)</u>
Total expenditures	<u>135,500</u>	<u>254,532</u>	<u>(119,032)</u>
Net change in fund balances	(135,500)	70,920	206,420
Fund balances, October 1	144,110	144,110	--
Fund balances, September 30	<u>\$ 8,610</u>	<u>\$ 215,030</u>	<u>\$ 206,420</u>

HOPKINS COUNTY, TEXAS
CA CHECK COLLECTION FEE
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-23

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
<i>Fees of office</i>	\$ 5,000	\$ 6,949	\$ 1,949
<i>Miscellaneous</i>	--	11	11
Total revenues	<u>5,000</u>	<u>6,960</u>	<u>1,960</u>
Expenditures:			
Current:			
<i>Legal</i>			
<i>County attorney</i>			
<i>Personnel</i>	3,200	3,438	(238)
<i>Operating</i>	1,800	1,800	--
Total County Attorney	<u>5,000</u>	<u>5,238</u>	<u>(238)</u>
Total Legal	<u>5,000</u>	<u>5,238</u>	<u>(238)</u>
Total expenditures	<u>5,000</u>	<u>5,238</u>	<u>(238)</u>
Net change in fund balances	--	1,722	1,722
Fund balances, October 1	570	570	--
Fund balances, September 30	<u>\$ 570</u>	<u>\$ 2,292</u>	<u>\$ 1,722</u>

HOPKINS COUNTY, TEXAS
DA CHECK COLLECTION
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-24

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
<i>Fees of office</i>	\$ 1,000	\$ 225	\$ (775)
Total revenues	<u>1,000</u>	<u>225</u>	<u>(775)</u>
Expenditures:			
Current:			
<i>Legal</i>			
<i>District Attorney</i>			
<i>Operating</i>	2,433	729	1,704
Total District Attorney	<u>2,433</u>	<u>729</u>	<u>1,704</u>
Total Legal	<u>2,433</u>	<u>729</u>	<u>1,704</u>
Total expenditures	<u>2,433</u>	<u>729</u>	<u>1,704</u>
Net change in fund balances	(1,433)	(504)	929
Fund balances, October 1	1,508	1,508	--
Fund balances, September 30	<u>\$ 75</u>	<u>\$ 1,004</u>	<u>\$ 929</u>

HOPKINS COUNTY, TEXAS
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

EXHIBIT C-25

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
<i>Taxes</i>	\$ 1,349,349	\$ 1,355,037	\$ 5,688
<i>Interest</i>	3,000	3,062	62
Total revenues	<u>1,352,349</u>	<u>1,358,099</u>	<u>5,750</u>
Expenditures:			
Debt service:			
<i>Principal</i>	710,000	710,000	--
<i>Interest and fiscal charges</i>	885,838	864,550	21,288
Total expenditures	<u>1,595,838</u>	<u>1,574,550</u>	<u>21,288</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(243,489)</u>	<u>(216,451)</u>	<u>27,038</u>
Other financing sources (uses):			
<i>Transfers in</i>	6,050	6,050	--
Total other financing sources (uses)	<u>6,050</u>	<u>6,050</u>	<u>--</u>
Net change in fund balances	(237,439)	(210,401)	27,038
Fund balances, October 1	295,132	295,132	--
Fund balances, September 30	<u>\$ 57,693</u>	<u>\$ 84,731</u>	<u>\$ 27,038</u>

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HOPKINS COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 SEPTEMBER 30, 2015

	<u>Courthouse Restoration</u>	<u>Civic Center Horse Pavillion</u>
ASSETS		
<i>Cash and cash equivalents</i>	\$ 5,852	\$ --
Receivables (net of allowances for uncollectibles):		
Total Assets	<u>\$ 5,852</u>	<u>\$ --</u>
 LIABILITIES AND FUND BALANCES		
LIABILITIES		
<i>Due to other funds</i>	\$ --	\$ 38,022
Total Liabilities	<u>--</u>	<u>38,022</u>
 FUND BALANCES		
<i>Restricted</i>	5,852	--
<i>Unassigned</i>	--	(38,022)
Total fund balances (deficits)	<u>5,852</u>	<u>(38,022)</u>
 Total Liabilities and Fund Balances (deficits)	 <u>\$ 5,852</u>	 <u>\$ --</u>

Bond Issue 2007	Special Projects	Total Nonmajor Capital Projects Funds (See Exhibit C-1)
\$ 331,245	\$ 63,086	\$ 400,183
<u>\$ 331,245</u>	<u>\$ 63,086</u>	<u>\$ 400,183</u>
\$ --	\$ --	\$ 38,022
<u>--</u>	<u>--</u>	<u>38,022</u>
331,245	63,086	400,183
--	--	(38,022)
<u>331,245</u>	<u>63,086</u>	<u>362,161</u>
<u>\$ 331,245</u>	<u>\$ 63,086</u>	<u>\$ 400,183</u>

HOPKINS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	<u>Courthouse Restoration</u>	<u>Civic Center Horse Pavillion</u>
Revenues:		
<i>Interest</i>	\$ 40	\$ --
<i>Miscellaneous</i>	1,267	--
Total revenues	<u>1,307</u>	<u>--</u>
Expenditures:		
Current:		
<i>Public facilities</i>	2,120	--
Total expenditures	<u>2,120</u>	<u>--</u>
Excess (deficiency) of revenues over (under) expenditures	(813)	--
Other financing sources (uses):		
<i>Transfers in</i>	--	20,000
Total other financing sources (uses)	<u>--</u>	<u>20,000</u>
Net change in fund balances	(813)	20,000
Fund balances, October 1	6,665	(58,022)
Fund balances, September 30	<u>\$ 5,852</u>	<u>\$ (38,022)</u>

EXHIBIT C-27

Bond Issue 2007	Special Projects	Total Nonmajor Capital Projects Funds (See Exhibit C-2)
\$ 2,013	\$ 438	\$ 2,491
<u> --</u>	<u> --</u>	<u>1,267</u>
<u>2,013</u>	<u>438</u>	<u>3,758</u>
<u> --</u>	<u>226,766</u>	<u>228,886</u>
<u> --</u>	<u>226,766</u>	<u>228,886</u>
2,013	(226,328)	(225,128)
<u> --</u>	<u>200,000</u>	<u>220,000</u>
<u> --</u>	<u>200,000</u>	<u>220,000</u>
2,013	(26,328)	(5,128)
329,232	89,414	367,289
<u>\$ 331,245</u>	<u>\$ 63,086</u>	<u>\$ 362,161</u>

HOPKINS COUNTY, TEXAS*COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**AGENCY FUNDS**SEPTEMBER 30, 2015*

	<u>Tax Assessor Collector</u>	<u>County Clerk</u>	<u>District Clerk</u>
ASSETS			
<i>Cash and cash equivalents</i>	\$ 335,645	\$ 15,000	\$ 376,051
<i>Other receivables</i>	--	--	--
Total Assets	<u>\$ 335,645</u>	<u>\$ 15,000</u>	<u>\$ 376,051</u>
LIABILITIES			
<i>Accounts payable</i>	\$ --	\$ --	\$ --
<i>Other payables</i>	--	--	--
<i>Due to other governments</i>	--	--	--
<i>Due to others</i>	335,645	15,000	376,051
Total Liabilities	<u>\$ 335,645</u>	<u>\$ 15,000</u>	<u>\$ 376,051</u>

Sheriff	Justice of the Peace Number Two	County Attorney	Juvenile Probation	Adult Probation
\$ 119,981	\$ 1,361	\$ 3,515	\$ 2,117	\$ 4,547
--	--	--	62,144	289
<u>\$ 119,981</u>	<u>\$ 1,361</u>	<u>\$ 3,515</u>	<u>\$ 64,261</u>	<u>\$ 4,836</u>
\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	64,261	4,836
119,981	1,361	3,515	--	--
<u>\$ 119,981</u>	<u>\$ 1,361</u>	<u>\$ 3,515</u>	<u>\$ 64,261</u>	<u>\$ 4,836</u>

HOPKINS COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

AGENCY FUNDS

SEPTEMBER 30, 2015

	8th District Juvenile Probation	Payroll Account	Total Agency Funds (See Exhibit A-7)
ASSETS			
<i>Cash and cash equivalents</i>	\$ 62,249	\$ 89,849	\$ 1,010,315
<i>Other receivables</i>	--	413	62,846
Total Assets	<u>\$ 62,249</u>	<u>\$ 90,262</u>	<u>\$ 1,073,161</u>
LIABILITIES			
<i>Accounts payable</i>	\$ 52	\$ --	\$ 52
<i>Other payables</i>	--	90,262	90,262
<i>Due to other governments</i>	62,197	--	131,294
<i>Due to others</i>	--	--	851,553
Total Liabilities	<u>\$ 62,249</u>	<u>\$ 90,262</u>	<u>\$ 1,073,161</u>